

"Expression of Interest to acquire the entire Equity Interest held by Sical Logistics Limited in two Subsidiaries"

Sical Logistics Limited ("SLL" or "the Company" or "Corporate Debtor"), was incorporated on 6th May 1955 in the state of Tamilnadu, India. The Company is India's leading integrated logistics solutions provider with over 5 decades of experience in providing end to end logistics solutions. Corporate Insolvency resolution process has been initiated in respect of SLL under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") by an order of National Company Law Tribunal ("NCLT") with effect from 10th March 2021. The NCLT, Chennai had appointed Mr.S. Lakshmi Subramanian (IP Registration Number IBBI/IPA-003/IP-N00232/2019-2020/12697) as the Interim Resolution Professional who was later replaced by Sripatham Venkatasubramanian Ramkumar (IP Registration no. IBBI/IPA-001/IP-P00015/2016-17/10039) as the Resolution Professional ("RP") for the Corporate Debtor vide NCLT order dated 2nd June, 2021.

In the Committee of Creditors ("CoC") meeting held on 25th August 2021, the CoC has approved the sale of entire Equity Interest held by Sical Logistics Limited in the following subsidiaries under Regulation 29 of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations

1. Sical Infra Assets Limited (holding company for Sical Multimodal and Rail Transport Limited)
2. Patchems Private Limited

In this background, the RP is seeking for Expression of Interest from interested parties to take part in the auction process **(All Cash deal)** to acquire the entire Equity Interest held by Sical Logistics Limited in the above mentioned Subsidiaries on an **"As Is Where Is and Whatever There Is Basis and without any recourse to Sical Logistics Limited"**

- Deadline for submission of Earnest Money Deposit ("EMD") – 1st November 2021, 6 PM
- Scheduled Date for Auction of the above mentioned assets – 2nd November 2021, 2 PM to 6 PM

Timelines revised in line with Hon'ble NCLT's directions vide Order MA/108(CHE)/2021 IN IBA/73/2020 dated 26th October 2021 and received on 29th October 2021

Note:

1. All entities which are forming part of the Final List of Prospective Resolution Applicants published by the RP on 10th August 2021 can directly participate in this auction process by furnishing the EMD
2. Any party who wishes to participate in the auction process can choose to bid for either one or both of the above mentioned subsidiaries
3. Any party who does not furnish the EMD before the stipulated timeline is not eligible to participate in the auction process

Any interested party shall refer to the website of the company at <https://sical.in/cirp/> for other terms & conditions to participate in this auction process

For any queries with respect to this process, you may please reach out to ip.sical@in.ey.com

Yours truly,

Sripatham Venkatasubramanian Ramkumar

Resolution Professional for Sical Logistics Limited

IP Registration no. IBBI/IPA-001/IP-P00015/2016-17/10039

Note: The Resolution Professional appointed has the right to accept or reject any bid without assigning any reason or liability