

SICAL LOGISTICS LIMITED
REGD.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001
CIN: L51909TN1955PLC002431; Ph: 044-66157071; Fax: 044-66157017
Website: www.sical.com; E-Mail: secl@sical.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2016

[Pursuant to Regulation 47[1][b] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015]

Newspaper Publishing Report: Annexure I
For the quarter ended June 30, 2016

(Rs. in lakhs except per share data)

Particulars	Quarter ending June 30, 2016 (Unaudited)	Quarter ending June 30, 2015 (Unaudited)
Total Income from operations	21,404	15,065
Net Profit for the period [before Tax, Exceptional and / or Extraordinary Items]	1,033	570
Net Profit for the period before tax [after exceptional and / or Extraordinary items]	1,033	570
Net Profit for the period after tax [after exceptional and / or Extraordinary items]	645	336
Total comprehensive income for the period [comprising profit] for the period [after tax] and other comprehensive income [after tax]	-	-
Equity Share Capital	5,562	5,562
Reserves [excluding Revaluation Reserve] as shown in the Audited Balance Sheet of the previous year	-	-
Earnings Per Share [of Rs.10/- each] [for continuing and discontinued operations]		
1. Basic	1.26	0.50
2. Diluted	1.26	0.50

Notes:

1. The above is an extract of the detailed format of consolidated quarterly financial results for the quarter ended 30 June 2016 filed with the stock exchanges under Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 duly reviewed by the Audit Committee and approved and authenticated by the Board of Directors at their meeting held on 5 August 2016. The full format of the consolidated quarterly financial results are available on the websites of the stock exchanges BSE (www.bseindia.com) and NSE (www.nseindia.com) and on the Company's website [www.sical.in/investors/financial results](http://www.sical.in/investors/financial%20results).

2. The Group's consolidated financial results for the quarter ended June 30, 2016 are the first interim consolidated financial results prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. The adoption of Ind AS was carried out in accordance with Ind AS 101, using April 1, 2015 as the transition date. Ind AS 101 requires that all Ind AS standards and interpretations that are effective for the first Ind AS consolidated financial results for the quarter ended June 30, 2016, be applied consistently and retrospectively for all fiscal years presented.

3. The following reconciliations provide a quantification of the effect of significant differences arising from the transition from Indian GAAP to Ind AS in accordance with Ind AS 101:

Consolidated net profits reconciliation:-

(Rs. in lakhs)

Particulars	Note	For the quarter ending Jun 30, 2015
Net income under previous GAAP attributable to :		
Sical Logistics Limited		136
Minority interest		(3)
Net income under previous GAAP		139
Effect of discounting on trade receivables	i	(13)
Effect of discounting on long-term liabilities	ii	(17)
Expected credit loss on trade receivables	iii	(50)
Depreciation variance on account of fair valuation of property, plant and equipment	iv	344
Tax impact on the above adjustments		(94)
Profit for the period under Ind AS		309
Minority interest		32
Sical Logistics Limited		277

SICAL LOGISTICS LIMITED
REGD.OFFICE NO. 73 ARMENIAN STREET PARRYS CHENNAI -600 001
CIN: L51909TN1955PLC002431; Ph: 044-66157071; Fax: 044-66157017
Website: www.sical.com; E-Mail: secl@sical.com
UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2016
[Pursuant to Regulation 47[1][b] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015]

Newspaper Publishing Report: Annexure I
For the quarter ended June 30, 2016

Explanations for reconciliation of consolidated net profit:

- (i) Discounting of retention money under IND AS, resulted in reduction of trade receivables, which will be recognised as interest income over the retention period.
- (ii) Discounting of long-term liabilities under IND AS, resulted in reversal of liabilities, which will be recognised as interest expense over the tenure of the liability.
- (iii) Under IND AS, the loss allowances for trade receivables have been made under expected credit loss model.
- (iv) Under IND AS, the fair value of property, plant and equipment have been used as deemed cost which resulted in change in depreciation on such assets.

4. Unaudited financial results of Sical Logistics Limited (Standalone Information)

(Rs. in lakhs)

Particulars	Quarter ending June 30, 2016	Quarter ending June 30, 2015
Total income from operations	16,498	11,140
Profit before tax and exceptional items	1,552	844
Profit after tax and exceptional items	1,017	560

Place: Bengaluru
Date: August 5, 2016

R Ram Mohan
Chairman