

Sical Logistics Ltd

South India House
73 Armenian Street
Chennai 600 001 India
Phone : 91.44.66157016 Fax : 91.44.66157017



Ref.:SICAL:SD:2019

02nd August, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra [East]
Mumbai :: 400 051

BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai :: 400 001

Time of Conclusion of meeting : 4.00 p.m.

Dear Sirs,

Sub : Outcome of today's Board meeting

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The following are the outcome of today's Board Meeting

Further to our communication dated 6th July 2019, we wish to inform you that Board of Directors have met today. Board noted with profound regret the tragic demise of our Promoter Mr. V G Siddhartha. The Board expressed its condolences to Mr. V G Siddhartha's family.

The Board of Directors approved and authenticated the unaudited financial results for the quarter ended 30th June, 2019.

The Board remains deeply committed to safeguarding the interests of all stake holders, including investors, lenders, employees and customers.

In wake of the sad demise of our Promoter and further to the observations made by the ultimate holding company, i.e., Coffee Day Enterprises Limited to deleverage the Coffee Day Group, the Board considers it appropriate to come up with a roadmap to deleverage Sical and its subsidiaries. Accordingly, the Board has asked Sical management to explore all the strategic alternatives to possibly deleverage Sical and its subsidiaries. In this direction, the management will come back to the Board with its recommendations.

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This may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited

A handwritten signature in blue ink, appearing to read "Radha", is written over the typed name of the signatory.

V. Radhakrishnan
Company Secretary