

Sical Logistics Ltd

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Chennai 600 001 India
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Ref.:SICAL:SD:2019

17th August, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra [East]
Mumbai :: 400 051

BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai :: 400 001

Dear Sirs,

Sub : Updates

Ref : Regulation 30 of the SEBI [LODR] Regulations, 2015
Our intimation to Stock Exchanges on 02nd August, 2019


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Further to our communication on 02nd August, 2019 regarding the Board's consideration of deleveraging the assets of the Company in line with the decision of the holding company's Board, we wish to inform you that a meeting of the lenders was held on 13th August, 2019 wherein all the lenders / lenders representatives participated. In line with the discussions at the meeting, the Company has today sent communications to the lenders, stating that on prudential basis, the company would utilize the available internal resources to augment the existing cashflows to cater to the need of the operation of the business verticals and sought the lenders help in providing a one-time moratorium for 3 months period viz. August 2019 to October 2019 from servicing their debts.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited,


V. Radhakrishnan
Company Secretary