

Sical Multimodal And Rail Transport Ltd

South India House
73 Armenian Street
Chennai 600 001 India
Phone : 91.44.66157016 Fax : 91.44.66157017

Ref.:SICAL:SD:2023

11th February, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra [East]
Mumbai :: 400 051

TIME OF CONCLUSION OF MEETING : 13.10 HRS.

Dear Sirs,

Sub : Unaudited financial results for the quarter and nine months ended 31st December, 2022

Ref : 11% TAXABLE NON CUMULATIVE RATED REDEEMABLE NON CONVERTIBLE DEBENTURES

ISIN Nos.: INE183X07064

Pursuant to Regulation 52 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, we wish to inform you that the unaudited financial results for the quarter and nine months ended 31st December, 2022 was approved and authenticated by the Board of Directors at their meeting held today. In this connection, please find attached the following:-

1. Unaudited Financial results for the quarter and nine months ended 31st December, 2022 duly signed.
2. Limited Review Report of the Statutory Auditors M/s. CNGSN & Associates LLP on the financials.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sical Multimodal and Rail Transport Limited,


V. Radhakrishnan
Company Secretary

Encl : As stated

Sical Multimodal and Rail Transport Limited

CIN: U60232TN2007PLC063378

Regd. office: No. 73, Armenian Street, Parrys, Chennai - 600 001

Website: www.sical.com; E-Mail: secl@sical.com; Telephone: 91 44 66157071; Fax: 91 44 66157017

unaudited standalone financial results for the quarter and nine month ended 31 December 2022

prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Rs. in lakhs, except per equity share data)

Particulars	Quarter ended				Nine Month Ended		Year ended	
	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
Revenue from operations	1,926	2,195	2,552	6,474	7,950	10,508		
Other income	2	1,049	1	2,184	6	7		
Total Income	1,928	3,244	2,553	8,658	7,956	10,515		
Expenses								
Cost of services	1,217	1,318	1,527	3,910	4,652	6,213		
Employee benefits expense	140	136	147	428	431	615		
Finance costs	408	148	291	741	1,024	1,357		
Depreciation and amortisation expense	178	207	262	594	703	941		
Other expenses	222	266	223	677	1,078	1,333		
Total expenses	2,165	2,075	2,450	6,350	7,888	10,459		
Profit/(Loss) before tax	(237)	1,169	103	2,308	68	56		
Exceptional Items								
Profit/(Loss) after exceptional item before tax	(237)	1,169	103	2,308	68	56		
Tax expense								
Current tax	(66)	325	19	642	19	12		
Minimum Alternate Tax credit entitlement		-				446		
Deferred tax		-				48		
Profit/(loss) for the period/ year	(171)	844	84	1,666	49	(450)		
Other Comprehensive Income								
Items that will not be reclassified to profit or loss								
Remeasurements of defined benefit plan actuarial gains/ (losses)								
Others								
Income tax relating to items that will not be reclassified to profit or loss								
Total Comprehensive Income/(Loss) for the period	(171)	844	84	1,666	49	(450)		

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unaudited standalone financial results for the quarter and nine month ended 31 December 2022
 prepared in compliance with the Indian Accounting Standard (Ind-AS)

Particulars	Quarter ended		Nine Month Ended		Year ended 31 March 2022
	31 December 2022	30 September 2022	31 December 2021	31 December 2021	
Attributable to:					
Owners of Company	(171)	844	84	1,666	49
Non-Controlling Interests					(450)
Paid up share capital (par value of Rs. 10 each, fully paid)	7,269	7,269	7,269	7,269	7,269
Debenture redemption reserve as at 31 March	2,500	2,500	2,000	2,500	2,500
Other equity as of 31 March	7,555	7,555	8,005	7,555	8,005
Earnings per equity share [in Rs.]					
(1) Basic	(0.24)	1.16	0.12	2.29	0.07
(2) Diluted	(0.24)	1.16	0.12	2.29	0.07
Debt Equity Ratio	0.40	0.43	0.77	0.42	0.77
Debt Service Coverage Ratio	0.39	0.58	0.60	0.64	0.60
Interest Service Coverage Ratio	0.86	10.30	2.07	4.92	2.07

(Rs. in lakhs, except per equity share data)

Notes

- a) The unaudited financial results for the quarter and nine month ended 31 December 2022 was approved and authenticated by the Board of Directors at their meeting held on 11 February 2023. The information presented above is extracted from the unaudited standalone financial statements. The unaudited financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- b) The Company is primarily engaged in providing container freight station (CFS) services which is considered as single business segment in terms of segment reporting as per IND AS 108. There being no services rendered outside India there are no separate geographical segments to be reported on.
- c) Pursuant to Regulation 54(2) of the SEBI (LODR) Regulations, 2015 it is hereby disclosed that the Company has provided (1) 0.60 acres of land situated at Anupampattu Village, (2) 19.5 acres of land and building situated there on at Minjur (3) 2 rakes and 1045 Containers and (4) pari passu mortgage charge along with existing charge holder on land (admeasuring around 2.248 acres) at Minjur as security for the 11% secured listed NCDs of Rs. 100 Cr issued to RBL Bank Limited on private placement and the asset cover is 1.5 times retained as on 31 Dec 2022.

The following additional disclosures are made pursuant to Reg 52 (4) of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 in connection with the 11% listed secured Non-convertible Debentures issued to RBL Bank Limited.

- (a) Securities Premium account as on 31 December 2022 - Rs. 400 Lakhs
(b) Paid up debt capital/outstanding debt is Rs. 1750 Lakhs as at 31 December 2022
(c) debt-equity ratio: 0.40 as at 31 December 2022
(d) debt service coverage ratio: 0.39 as at 31 December 2022
(e) interest service coverage ratio: 0.86 as at 31 December 2022
(f) inventory turnover ratio: nil as at 31 December 2022
(g) operating Margin: 18% as at 31 December 2022
(h) current Ratio: 0.64 as at 31 December 2022
(i) long Term debt to working capital: 0.45 as at 31 December 2022
(j) bad Debts to account receivable nil as at 31 December 2022
(k) current Liability to Long Term Liability ratio 9.75 as at 31 December 2022
(l) debtors turn over ratio 0.64 as at 31 December 2022
(m) debenture redemption reserve: Rs. 2,500 lakhs as at 31 December 2022
(n) capital redemption reserve: nil as at 31 December 2022
(o) net worth: Rs. 16,487 lakhs as at 31 December 2022
(p) net loss after tax: Rs. (1,71) lakhs for the quarter ended 31 December 2022
(q) earnings per share: Rs.1.16 for the quarter ended 31 December 2022
- d) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

**By order of the Board
for Sical Multimodal and Rail Transport Limited**



T. Subramanian
Director

Place: Chennai
Date: 11 February 2023



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Agastyar Manor, No.20, Raja Street

T. Nagar, Chennai - 600 017.

Tel : +91-44-2431 1480 / 81 / 82 / 83 / 84

Fax : +91-44-2431 1485

Web : www.cngsn.com ; Email : info@cngsn.com

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

B. RAMAKRISHNAN
B.Com., Grad. CWA, FCA

V. VIVEK ANAND
B.Com., FCA

CHINNASAMY GANESAN
B.Com., FCA, DISA (ICAI)

D. KALAIALAGAN
B.Com., FCA, DISA (ICAI)

K. PARTHASARATHY
B.Com., FCA

NYAPATHY SRILATHA
M.Com., FCA, PGDFM

E.K. SRIVATSAN
B.Com., ACA

LIMITED REVIEW REPORT

Review report to the Board of Directors of SICAL MULTIMODAL AND RAIL TRANSPORT LIMITED

We have reviewed the accompanying statement of unaudited financial results of SICAL MULTIMODAL AND RAIL TRANSPORT LIMITED ("the Company") for the period ended 31st December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants



C N Gangadaran
Partner

Membership No.011205

UDIN-3011205BGPURQ8992

Place: Chennai

Date: 11/02/2023