

August 08, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai –400 051

Scrip Code: 520086

Symbol: SICALLOG
Series: BE

Sub: Outcome of the board meeting held on August 08, 2025

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**"), read with Securities and Exchange Board of India master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, this is to inform you that the board of directors of Sical Logistics Limited ("**Company**") at its meeting held today, i.e., August 08, 2025, (which commenced at 12:45 p.m. and concluded at 05:00 p.m.) has, *inter-alia*, transacted the following business:

1. Consideration and approval of unaudited financial results (standalone and consolidated) for the quarter ended June 30, 2025

Considered and approved the unaudited financial results (standalone and consolidated) of the Company for the quarter ended June 30, 2025 ("**Quarterly Financial Results**"), pursuant to Regulation 33 of the Listing Regulations.

Further, the limited review report issued by M/s SRSV & Associates, Chartered Accountants, statutory auditor of the Company on the Quarterly Financial Results was taken on record.

In this regard, we are enclosing herewith the Quarterly Financial Results for the quarter ended June 30, 2025, along with the limited review report issued by the statutory auditor of the Company as **Annexure-1**.

2. Consideration and approval for availing credit facilities from HDFC Bank Limited

Considered and approved the availing of credit facilities (fund based and non-fund based) up to an amount of Rs. 30 crore (Rupees thirty crore only) from HDFC Bank Limited. These facilities will be utilized to meet the business requirements of the Company.

The requisite disclosure as required under Regulation 30 of the Listing Regulations read with Securities and Exchange Board of India master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 will be made in due course upon the execution of the credit facilities agreement.

SICAL LOGISTICS LIMITED

CIN: L51909TN1955PLC002431

Registered Office: South India House 73 Armenian Street, Chennai - 600 001 India

Tel.: + 91 44 66157071, + 91 44 66157072 | Email : info@sical.in Web : www.sical.in

The information will also be hosted on the website of the Company at www.sical.in

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

For Sical Logistics Limited



(Vaishali Jain)

Company Secretary and Compliance Officer
ICSI Membership No. A58607



Encl. as above



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No 66, Bazullah Road,

T Nagar, Chennai - 600 017.

Tel : 044 - 2834 4742

P. SANTHANAM

B.Com, FCA, FCS

R. SUBBURAMAN

B.Sc., FCA

V. RAJESWARAN

B.Com, FCA

G. CHELLA KRISHNA

M.Com, FCA, PGPM

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

THE BOARD OF DIRECTORS

SICAL LOGISTICS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SICAL LOGISTICS LIMITED** (the 'Company') for the quarter ended June 30, 2025, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the three months ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Chennai
Dated: Aug 08, 2025



For SRSV & Associates
Chartered Accountants
Firm Regn. No. 015041S

V. Rajeswaran

V Rajeswaran
Partner
Membership No. 020881
UDIN No.

25020881BMKQJF8635

Unaudited standalone financial results for the quarter ended June 30, 2025
prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Rs. in lakhs, except per equity share data)

Particulars	For the quarter ended			For the year ended
	30 June 2025	31 March 2025	30 June 2024	31 March 2025
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	4,400	2,753	418	4,022
Other income	260	510	172	1,082
Total Income	4,660	3,263	590	5,104
Expenses				
Cost of services	2,413	2,184	404	2,998
Employee benefits expense	135	127	103	445
Finance costs	1,306	963	825	3,527
Depreciation and amortisation expense	887	655	912	3,067
Other expenses	550	567	214	1,094
Total expenses	5,291	4,496	2,458	11,131
Profit/(Loss) before exceptional item	(631)	(1,233)	(1,868)	(6,027)
Exceptional item	-	-	-	967
Profit/(Loss) after exceptional item before tax	(631)	(1,233)	(1,868)	(5,060)
Tax expense				
> Current tax	-	-	-	-
> Prior year tax	-	-	-	(656)
> Deferred tax	-	-	-	-
Profit/(Loss) for the period/year	(631)	(1,233)	(1,868)	(4,404)
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit plan actuarial gains/ (losses)	-	(10)	-	(10)
Others	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income/(Loss) for the period/year	(631)	(1,243)	(1,868)	(4,414)
Attributable to:				
Owners of Company	(631)	(1,243)	(1,868)	(4,414)
Non-Controlling Interests	-	-	-	-
Paid up share capital (par value of Rs. 10 each, fully paid)	6,525	6,525	6,525	6,525
Other equity excluding revaluation reserves as per the audited balance sheet				(3,711)
Earnings per equity share [in Rs.]				
(1) Basic	(0.97)	(1.92)	(2.86)	(6.76)
(2) Diluted	(0.97)	(1.92)	(2.86)	(6.76)



Notes

- a) The unaudited standalone financial results for the quarter ended June 30 2025, have been reviewed and recommended by the audit committee and approved by the board of directors of the Company at their respective meetings held on August 08, 2025. It has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- b) The Company is primarily engaged in providing integrated logistics services which is considered as a single business segment in terms of segment reporting as per Ind AS 108. The services are not rendered outside India. Hence, no separate geographical segments to be reported on.
- c) In accordance with the approved resolution plan, the Company has remitted the final installment, including the applicable interest, subsequent to the quarter ended June 30, 2025. Additionally, the Company has received no objection certificate from major financial creditors, confirming that all terms of the resolution plan have been duly complied with post remittance. The interest on borrowings has been appropriately accrued under finance costs till payment of the final installment.
- d) The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year which were subjected to limited review.
- e) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board of Directors
Sical Logistics Limited

(Seshadri Rajappan)
Whole-time Director
DIN : 00862481

Place: Chennai
Date: August 08, 2025





SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,

T Nagar, Chennai - 600 017.

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

THE BOARD OF DIRECTORS

SICAL LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SICAL LOGISTICS LIMITED** ("Holding Company") and its Subsidiaries (Holding Company and its subsidiaries together referred to as the "Group") and its share of net profit after tax and total comprehensive income of its jointly controlled entity, for the quarter ended June 30, 2025, ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulations').
2. This Statement which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following Subsidiaries and jointly controlled entity:

- a) Sical Infra Assets Limited
- b) Sical Iron Ore Terminal (Mangalore) Limited
- c) Sical Supply Chain Solutions Limited (erstwhile known as Sical Adams Offshore Limited)
- d) Sical Mining Limited
- e) Sical Multimodal and Rail Transport Limited (Subsidiary of Sical Infra Assets Limited – Step down subsidiary of Sical Logistics Limited)
- f) Sical Bangalore Logistics Park Limited (Subsidiary of Sical Infra Assets Limited – Step down subsidiary of Sical Logistics Limited)
- g) Sical Washeries Limited
- h) Pristine Value Logistics Private Limited (erstwhile known as Patchems Private Limited)
- i) Sical Sattva Rail Terminals Private Limited (Jointly controlled entity of Sical Multimodal and Rail Transport Limited-Indirect jointly controlled entity of Sical Logistics Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 6 subsidiaries included in the consolidated unaudited financial results, whose interim financial information/results reflect total revenues of Rs. 1,769 lakhs, total net profit after tax of Rs.29.39 lakhs, total comprehensive income of Rs. 29.39 lakhs, for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results.

The interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results also include the Group's share of net profit of Rs. 5 lakhs for the quarter ended June 30, 2025 of one jointly controlled entity, as considered in the consolidated unaudited financial results, whose financial information/results have not been reviewed by us or by other auditors. These unaudited financial information/results have been furnished to us by the Management. According to the information and explanations given to us by the Management, these interim financial information/results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.



8. Attention is drawn to the fact that the figures for the three months ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Chennai
Dated: Aug 08, 2025



For SRSV & Associates
Chartered Accountants
Firm Regn. No. 015041S

V. Rajeswaran

V Rajeswaran
Partner
Membership No. 020881
UDIN No. 25020881BMKQJG1457

<p style="text-align: center;">Sical Logistics Limited CIN: L51909TN1955PLC002431 Regd. office: South India House 73, Armenian Street, Chennai, Tamil Nadu - 600 001 Website: www.sical.in; E-mail: cs@pristine.logistics.com; Telephone: 91 44 66157071</p>				
<p style="text-align: center;">Unaudited consolidated financial results for the quarter ended June 30, 2025 prepared in compliance with the Indian Accounting Standard (Ind-AS)</p>				
Particulars	(Rs. in lakhs, except per equity share data)			
	For the quarter ended			For the year ended
	30 June 2025	31 March 2025	30 June 2024	31 March 2025
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	9,754	8,112	4,198	22,182
Other income	272	1,268	231	1,910
Total Income	10,026	9,380	4,429	24,092
Expenses				
Cost of services	5,974	5,658	2,958	15,305
Employee benefits expense	600	610	528	2,201
Finance costs	1,530	1,162	1,006	4,325
Depreciation and amortisation expense	1,046	722	1,107	3,773
Other expenses	887	989	560	2,527
Total expenses	10,037	9,141	6,159	28,131
Profit/(Loss) before exceptional item	(11)	240	(1,730)	(4,040)
Exceptional item	-	-	-	967
Profit/(Loss) after exceptional item and before tax from continuing operations	(11)	240	(1,730)	(3,073)
Tax expense				
Current tax	10	(32)	15	69
Prior year tax	-	18	-	(646)
Deferred tax	177	(46)	22	87
Minimum Alternate Tax	119	370	-	370
Minimum Alternate Tax credit entitlement	(13)	(289)	-	(354)
Profit/(Loss) for the period/ year from continuing operations	(304)	218	(1,767)	(2,599)
Loss before tax for the period/ year from discontinued operations	-	-	-	-
Less: Tax Expense of discontinued operations	-	-	-	-
Loss after tax for the period/ year from discontinued operations	-	-	-	-
Profit/(Loss) for the period/ year	(304)	218	(1,767)	(2,599)
Share of profit/(Loss) from joint venture	5	5	(1)	15
Profit/(Loss) for the period/year	(299)	223	(1,768)	(2,583)
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit plan actuarial gains/ (losses)	-	(10)	-	(10)
Others	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	(10)	-	(10)
Total Comprehensive Income /(Loss) for the period/year	(299)	213	(1,768)	(2,593)
Attributable to:				
Owners of Company	(440)	(424)	(1,797)	(3,349)
Non-Controlling Interests	141	637	28	756
Paid up share capital (par value of Rs. 10 each, fully paid)	6,525	6,525	6,525	6,525
Other equity excluding revaluation reserves as per the audited balance sheet				(7,002)
Loss per share (par value Rs. 10/- each) [in Rs.]				
- Continuing Operations				
(1) Basic	(0.46)	(0.65)	(2.75)	(5.13)
(2) Diluted	(0.46)	(0.65)	(2.75)	(5.13)
- Discontinued Operations				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-



Notes

- a) The unaudited consolidated financial results for the quarter ended June 30 2025, have been reviewed and recommended by the audit committee and approved by the board of directors of the Company at their respective meetings held on August 08, 2025. It has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- b) The Group is primarily engaged in providing integrated logistics services which is considered as a single business segment in terms of segment reporting as per Ind AS 108. The services are not rendered outside India. Hence, no separate geographical segments to be reported on.
- c) In accordance with the approved resolution plan, the Company has remitted the final installment, including the applicable interest, subsequent to the quarter ended June 30, 2025. Additionally, the Company has received no objection certificate from major financial creditors, confirming that all terms of the resolution plan have been duly complied with post remittance. The interest on borrowings has been appropriately accrued under finance costs till payment of the final installment.
- d) The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year which were subjected to limited review.
- e) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

For and on behalf of the Board of Directors
Sical Logistics Limited



(Seshadri Rajappan)
Whole-time Director
DIN : 00862481

Place: Chennai
Date: August 08, 2025

