

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai –400 051

Scrip Code: 520086

Symbol: SICALLOG

Series: BE

Sub: Outcome of the board meeting held on November 12, 2025

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**"), read with Securities and Exchange Board of India master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, this is to inform you that the board of directors of Sical Logistics Limited ("**Company**") at its meeting held today, i.e., November 12, 2025, (which commenced at 01:00 p.m. and concluded at 10:30 p.m.) has, *inter-alia*, transacted the following business:

1. Consideration and approval of Quarterly and Half Yearly Financial Results

Considered and approved the unaudited financial results (standalone and consolidated) of the Company for the quarter and half year ended September 30, 2025 ("**Quarterly and Half Yearly Financial Results**"), pursuant to Regulation 33 of the Listing Regulations.

Further, the limited review report issued by M/s SRSV & Associates, Chartered Accountants, statutory auditor of the Company on the Quarterly and Half Yearly Financial Results were taken on record.

In this regard, we are enclosing herewith the Quarterly and Half Yearly Financial Results along with the limited review report issued by the statutory auditor of the Company as **Annexure-1**.

2. Re-appointment of Mr. Seshadri Rajappan (DIN: 00862481) as whole-time director of the Company

Pursuant to the provisions of the Companies Act, 2013 and the Listing Regulations and based on the recommendation of the nomination and remuneration committee, the board of directors of the Company has re-appointed Mr. Seshadri Rajappan (DIN:00862481) as whole-time director of the Company for a period of three (3) consecutive years, effective from January 11, 2026 to January 10, 2029.

The re-appointment of Mr. Seshadri Rajappan as whole-time director of the Company is subject to the approval of members of the Company.

Pursuant to the BSE circular no. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018, Mr. Seshadri Rajappan is not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India or any other authority.

In regard to the above, we are enclosing herewith the disclosure as required under Regulation 30 of the Listing Regulations read with Securities and Exchange Board of India master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as **Annexure-2**.

SICAL LOGISTICS LIMITED

CIN: L51909TN1955PLC002431

Registered Office: South India House 73 Armenian Street, Chennai - 600 001 India

Tel.: + 91 44 66157071, + 91 44 66157072 | Email : info@sical.in Web : www.sical.in

The information will also be hosted on the website of the Company at <https://sical.in/>

You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

For Sical Logistics Limited

(Vaishali Jain)
Company Secretary and Compliance Officer
ICSI Membership No. A58607



Encl. as above



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

Madura, No 66, Bazullah Road,

T Nagar, Chennai - 600 017.

Tel : 044 - 2834 4742

P. SANTHANAM

B.Com. FCA, FCS

R. SUBBURAMAN

B.Sc., FCA

V. RAJESWARAN

B.Com. FCA.

G. CHELLA KRISHNA

M.Com. FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
THE BOARD OF DIRECTORS
SICAL LOGISTICS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **SICAL LOGISTICS LIMITED** (the 'Company') for the quarter ended September 30, 2025, and year to date from April 1, 2025 to September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: Nov 12, 2025



For SRSV & Associates
Chartered Accountants
Firm Regn. No. 0150415

V. Rajeswaran

V. Rajeswaran
Partner
Membership No. 020881
UDIN No. 25020881BMKQOP6718

Sical Logistics Limited CIN: LS1909TN1955PLC002431 Regd. office: South India House 73, Armenian Street, Chennai, Tamil Nadu - 600 001 Website: https://sical.in/; E-mail: cs@pristine.logistics.com; Telephone: 91 44 66157071						
Unaudited standalone financial results for the quarter and half year ended September 30, 2025 prepared in compliance with the Indian Accounting Standard (Ind-AS)						
Particulars	For the quarter ended			For the half year ended		For the year ended
	30 Sep 2025	30 June 2025	30 Sep 2024	30 Sep 2025	30 Sep 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	3,663	4,400	378	8,063	796	4,022
Other income	2,946	260	169	3,206	341	1,082
Total Income	6,609	4,660	547	11,269	1,137	5,104
Expenses						
Cost of services	2,012	2,413	321	4,425	725	2,998
Employee benefits expense	129	135	117	264	220	445
Finance costs	2,105	1,306	867	3,411	1,692	3,527
Depreciation and amortisation expense	875	887	832	1,762	1,744	3,067
Other expenses	494	550	147	1,044	361	1,094
Total expenses	5,615	5,291	2,284	10,906	4,742	11,131
Profit/(Loss) before exceptional item	994	(631)	(1,737)	363	(3,605)	(6,027)
Exceptional item	-	-	967	-	967	967
Profit/(Loss) after exceptional item before tax	994	(631)	(770)	363	(2,638)	(5,060)
Tax expense						
> Current tax	-	-	-	-	-	-
> Prior year tax	-	-	-	-	-	(656)
> Deferred tax	-	-	-	-	-	-
Profit/(Loss) for the period/year	994	(631)	(770)	363	(2,638)	(4,404)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plan actuarial gains/(losses)	-	-	-	-	-	(10)
Others	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(10)
Total Comprehensive Income/(Loss) for the period/year	994	(631)	(770)	363	(2,638)	(4,414)
Attributable to:						
Owners of Company	994	(631)	(770)	363	(2,638)	(4,414)
Non-Controlling Interests	-	-	-	-	-	-
Paid up share capital (par value of Rs. 10 each, fully paid)	6,525	6,525	6,525	6,525	6,525	6,525
Other equity excluding revaluation reserves as per the audited balance sheet	-	-	-	-	-	(3,711)
Earnings per equity share [in Rs.]						
(1) Basic	1.52	(0.97)	(1.18)	0.56	(4.04)	(6.76)
(2) Diluted	1.52	(0.97)	(1.18)	0.56	(4.04)	(6.76)



Sical Logistics Limited

Unaudited standalone statement of assets and liabilities as at September 30, 2025

CIN: L51909TN1955PLC002431

Rs. in lakhs

Particulars	As at 30 September 2025	As at 31 March 2025
ASSETS		
Non-current assets		
Property, plant and equipment	13,741	14,832
Other intangible assets	5	5
Right of use of assets	8,692	6,636
Capital work-in-progress	28	-
Financial Assets		
- Investments	20,441	20,441
- Other financial assets	850	1,045
Other non-current assets	25	23
Deferred tax assets (net)	-	-
	43,782	42,982
Current assets		
Inventories	-	-
Financial Assets		
- Investments	1,468	-
- Trade receivables	3,573	2,500
- Cash and cash equivalents	1,028	4,469
- Bank balance	1,578	2,864
- Other financial assets	192	373
Current Tax Assets (Net)	334	157
Other current assets	578	420
	8,751	10,783
Total Assets	52,533	53,765
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	6,525	6,525
Other Equity	(3,348)	(3,711)
	3,177	2,814
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	36,877	15,747
- Lease liabilities	7,239	5,557
- Other financial liabilities	1,592	704
Provisions	49	49
	45,757	22,057
Current liabilities		
Financial Liabilities		
- Borrowings	-	26,078
- Lease liabilities	1,678	1,104
- Trade payables	-	-
(a) Total outstanding dues of Micro and Small Enterprises	-	-
(b) Total outstanding dues of creditors other than Micro and Small Enterprises	1,225	762
- Other financial liabilities	260	417
Other current liabilities	422	520
Provisions	14	14
	3,599	28,895
Total Equity and Liabilities	52,533	53,765



Sical Logistics Limited
Unaudited standalone cash flow statement
CIN: L51909TN1955PLC002431

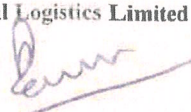
Particulars	Rs. in lakhs	
	For the half year ended 30 September 2025	For the half year ended 30 September 2024
Cash flows from operating activities		
Loss before tax	363	(2,638)
Adjustments:		
Depreciation	1,762	1,744
(Profit)/Loss on sale of fixed assets	(2,958)	73
Exceptional Item	-	(967)
Bad debts written off	-	-
Provision for doubtful debts	161	-
Gain on fair valuation of investments in mutual funds	(23)	-
Interest on inter-corporate Loan	(47)	(41)
Interest on income tax refund	-	(39)
Interest and finance charges	1,955	1,692
Provision no longer required written back	-	-
Interest income	(77)	(236)
Gain on termination of lease contract	-	-
Operating cash flow before working capital changes	1,136	(412)
Changes in		
- Trade receivables	(1,235)	(412)
- Current/Non current financial assets	376	(621)
- Current/Non current assets	(160)	915
- Inventories	-	-
- Current/Non current financial liabilities	731	-
- Current/Non current liabilities	(98)	672
- Trade payables	464	67
- Provisions	-	(10)
Cash generated from operations	1,214	199
Income taxes paid/ refunded (net)	(177)	409
Cash generated from operations [A]	1,037	607
Cash flows from investing activities		
Purchase of fixed assets (Including Capital Work in Progress and capital advances)	(181)	(23)
Proceeds from sale of fixed assets	3,418	328
Purchase of investments	(1,445)	-
Bank deposit	1,286	(0)
Interest income	77	199
Interest on inter-corporate Loan	47	58
Net cash generated used in investing activities [B]	3,202	562
Cash flows from financing activities		
Proceeds from long term borrowings	21,130	-
Proceeds from/(Repayment of) Short Term Borrowings (net)	(26,078)	-
Payment of lease liability	(1,247)	-
Proceeds from Holding Company	-	-
Finance cost paid	(1,486)	(163)
Net cash generated from financing activities [C]	(7,681)	(163)
Increase/(Decrease) in cash and cash equivalents [A+B+C]	(3,441)	1,006
Cash and cash equivalents at the beginning of the year	4,504	7,702
Cash and cash equivalents at the end of the year	1,063	8,708
Components of cash and cash equivalents		
Cash on hand	3	-
Balances with banks		
- in current accounts	1,060	1,819
- in fixed deposits	-	6,889
Total cash and cash equivalents	1,063	8,708



Notes

- a) The unaudited standalone financial results for the quarter and half year ended September 30, 2025, have been reviewed and recommended by the audit committee and approved by the board of directors of the Company at their respective meetings held on November 12, 2025. It has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- b) The Company is primarily engaged in providing integrated logistics services which is considered as a single business segment in terms of segment reporting as per Ind AS 108. The services are not rendered outside India. Hence, no separate geographical segments to be reported on.
- c) In accordance with the approved resolution plan, the Company has remitted the final installment, including the applicable interest during the quarter ended September 30, 2025. Additionally, the Company has received no objection certificate from major financial creditors, confirming that all terms of the resolution plan have been duly complied with post remittance. The interest on borrowings has been appropriately accrued under finance costs till payment of the final installment.
- d) Other income for the quarter ended September 30, 2025 includes profit on sale of land amounting to ₹ 2,854 lakhs.
- e) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

**For and on behalf of the Board of Directors
Sical Logistics Limited**


**(Seshadri Rajappan)
Whole-time Director
DIN : 00862481**

**Place Chennai
Date November 12, 2025**





SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

Madura, No.66, Bazullah Road,

T Nagar, Chennai - 600 017.

Tel : 044 - 2834 4742

P. SANTHANAM

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M.Com, FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to THE BOARD OF DIRECTORS SICAL LOGISTICS LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SICAL LOGISTICS LIMITED** ("Holding Company") and its Subsidiaries (Holding Company and its subsidiaries together referred to as the "Group") and its share of the net loss after tax of its jointly controlled entity, for the quarter ended September 30, 2025, and year to date from April 1, 2025 to September 30, 2025, ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulations').
2. This Statement which is the responsibility of the Holding Company's management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following Subsidiaries and jointly controlled entity:

- a) Sical Infra Assets Limited
- b) Sical Iron Ore Terminal (Mangalore) Limited
- c) Sical Supply Chain Solutions Limited (erstwhile known as Sical Adams Offshore Limited)
- d) Sical Mining Limited
- e) Sical Multimodal and Rail Transport Limited (Subsidiary of Sical Infra Assets Limited – Step down subsidiary of Sical Logistics Limited)
- f) Sical Bangalore Logistics Park Limited (Subsidiary of Sical Infra Assets Limited – Step down subsidiary of Sical Logistics Limited)
- g) Sical Washeries Limited
- h) Pristine Value Logistics Private Limited (erstwhile known as Patchems Private Limited)
- i) Sical Sattva Rail Terminals Private Limited (Jointly controlled entity of Sical Multimodal and Rail Transport Limited-Indirect jointly controlled entity of Sical Logistics Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 6 subsidiaries included in the consolidated unaudited financial results, whose interim financial information/results reflect total assets of Rs. 7,513.19 lakhs as at September 30, 2025, and total revenues of Rs. 1,943.31 lakhs and Rs. 3,712.73 lakhs, total net Profit after tax of Rs.16.33 lakhs and Rs.45.72 lakhs, total comprehensive income after tax of Rs.16.33 lakhs and Rs.45.72 lakhs for the quarter ended September 30, 2025 and the period from April 1, 2025 to September 30, 2025, respectively and net cash outflow of Rs.17.96 lakhs for the period from April 1, 2025 to September 30, 2025 as considered in the consolidated unaudited financial results.

The interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters



7. The consolidated unaudited financial results also include the Group's share of net profit of Rs 5 lakhs and Rs 10 Lakhs for the quarter ended September, 2025 and the period from April 1, 2025 to September 30, 2025, respectively of one jointly controlled entity, as considered in the consolidated unaudited financial results, whose financial information/results have not been reviewed by us or by other auditors. These unaudited financial information/results have been furnished to us by the Management. According to the information and explanations given to us by the Management, these interim financial information/results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai
Date: Nov 12, 2025



For SRSV & Associates
Chartered Accountants
Firm Regn. No. 015041S

V. Rajeswaran

V. Rajeswaran
Partner

Membership No. 020881

UDIN No. 25020881BMKQQQ3458

Sical Logistics Limited
CIN: L51909TN1955PLC002431

Regd. office: South India House 73, Armenian Street, Chennai, Tamil Nadu - 600 001

Website: <https://sical.in/>; E-mail: cva.pristinelogistics.com; Telephone: 91 44 66157071

Unaudited consolidated financial results for the quarter and half year ended September 30, 2025

prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Rs. in lakhs, except per equity share data)

Particulars	For the quarter ended			For the half year ended		For the year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	8,981	9,754	4,892	18,735	9,089	22,182
Other income	2,963	272	171	3,234	402	1,910
Total Income	11,944	10,026	5,063	21,969	9,491	24,092
Expenses						
Cost of services	5,697	5,974	3,475	11,671	6,433	15,305
Purchase of traded goods	24	-	-	24	-	-
Changes in inventories of traded goods	(6)	-	-	(6)	-	-
Employee benefits expense	603	600	506	1,203	1,035	2,201
Finance costs	2,326	1,530	1,066	3,856	2,071	4,325
Depreciation and amortisation expense	1,050	1,046	1,026	2,096	2,133	3,773
Other expenses	853	887	492	1,739	1,053	2,527
Total expenses	10,546	10,037	6,565	20,583	12,725	28,131
Profit/(Loss) before exceptional item	1,398	(11)	(1,503)	1,387	(3,233)	(4,040)
Exceptional item	-	-	967	-	967	967
Profit/(Loss) after exceptional item and before tax from continuing operations	1,398	(11)	(536)	1,387	(2,266)	(3,073)
Tax expense						
Current tax	12	10	7	22	22	69
Prior year tax	-	-	-	-	-	(646)
Deferred tax	(14)	177	53	163	75	87
Minimum Alternate Tax	92	119	-	210	-	370
Minimum Alternate Tax credit entitlement	3	(13)	-	(10)	-	(354)
Profit/(Loss) for the period/year from continuing operations	1,305	(304)	(596)	1,002	(2,363)	(2,599)
Share of profit/(Loss) from joint venture	5	5	9	10	8	15
Profit/(Loss) for the period/year	1,311	(299)	(587)	1,012	(2,355)	(2,583)
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plan actuarial gains/ (losses)	-	-	-	-	-	(10)
Others	-	-	-	-	-	(10)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income/(Loss) for the period/year	1,311	(299)	(587)	1,012	(2,355)	(2,593)
Attributable to:						
Owners of Company	1,171	(440)	(662)	731	(2,459)	(3,349)
Non-Controlling Interests	140	141	76	281	104	756
Paid up share capital (par value of Rs. 10 each, fully paid)	6,525	6,525	6,525	6,525	6,525	6,525
Other equity excluding revaluation reserves as per the audited balance sheet						(7,002)
Earnings/(loss) per share [in Rs.]						
(1) Basic	2.01	(0.46)	(1.01)	1.55	(3.77)	(5.13)
(2) Diluted	2.01	(0.46)	(1.01)	1.55	(3.77)	(5.13)



Sical Logistics Limited

Unaudited consolidated statement of assets and liabilities as at September 30, 2025

CIN: L51909TN1955PLC002431

Rs. in lakhs

Particulars	As at 30 September 2025	As at 31 March 2025
ASSETS		
Non-current assets		
Property, plant and equipment	51,902	52,654
Capital work-in-progress	7,628	5,214
Other intangible assets	38	45
Right of use of assets	9,052	7,034
Goodwill	463	463
Financial Assets		
- Investments	82	73
- Bank balances	322	317
- Other financial assets	1,058	1,131
Deferred tax assets (net)	51	51
Other non-current assets	1,172	1,374
	71,768	68,355
Current assets		
Inventories	6	-
Financial Assets		
- Investments	1,468	-
- Trade Receivables	9,111	7,213
- Cash and cash equivalents	1,352	4,666
- Bank balances	2,754	3,985
- Other financial assets	24	219
Current Tax Assets (Net)	502	283
Other current assets	1,559	1,033
	16,776	17,399
Total Assets	88,544	85,755
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	6,525	6,525
Other Equity	(6,271)	(7,002)
Equity attributable to the owners of the Company	254	(477)
Non-controlling interests	13,721	13,440
Total equity	13,975	12,963
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	46,274	23,752
- Lease liabilities	8,048	6,423
- Other financial liabilities	2,200	1,160
Provisions	127	127
Deferred tax liabilities (net)	3,880	3,726
	60,529	35,188
Current liabilities		
Financial Liabilities		
- Borrowings	4,575.00	29,407
- Lease liabilities	1,785.95	1,198
- Trade payables		
a) Total outstanding dues of Micro and Small Enterprises	232.70	-
b) Total outstanding dues of creditors other than Micro and Small Enterprise	5,857.48	4,760
- Other financial liabilities	692.00	1,333
Other current liabilities	533.00	625
Current Tax Liabilities (Net)	240.00	157
Provisions	124.00	124
	14,040	37,604
Total Equity and Liabilities	88,544	85,755



Sical Logistics Limited
Unaudited consolidated cash flow statement
CIN: L51909TN1955PLC002431

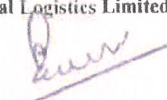
Particulars	Note	For the half year ended 30 September 2025	For the half year ended 30 September 2024
Cash flows from operating activities			
Loss before tax		1,387	(2,266)
Adjustments:			
Depreciation/ amortisation		2,096	2,133
Interest on inter-corporate advances		-	-
Profit/ (Loss) on sale of fixed assets		(2,963)	28
Provision no longer required written back		-	-
Interest on income tax refund		-	(41)
Provision for doubtful debts		244	67
Gain on fair valuation of investments in mutual funds		(23)	-
Bad Debt written-Off		-	-
Exceptional items		-	(967)
Interest and finance charges		3,856	2,071
Interest income		(89)	(273)
Operating cash flow before working capital changes		4,508	752
Changes in			
- Inventories		(6)	-
- Trade receivables		(2,142)	(1,146)
- Current/Non current financial assets		269	(90)
- Current/Non current assets		(530)	(746)
- Current/Non current financial liabilities		958	10
- Current/Non current liabilities		(92)	631
- Trade payables		1,330	522
- Provisions		-	(10)
Cash generated/(used) from operations		4,294	(77)
Income taxes paid		(367)	248
Cash generated/(used) from operations [A]		3,927	171
Cash flows from investing activities			
Purchase of fixed assets (including Capital Work in Progress)		(3,151)	(3,671)
Proceeds from sale of fixed assets		3,422	1,124
Recovery of inter-corporate advances		-	-
Purchase of Mutual funds		(1,445)	-
Bank deposit		1,226	(539)
Interest income		89	235
Cash generated/(used) in investing activities [B]		143	(2,851)
Cash flows from financing activities			
Proceeds from long term borrowings		24,534	5,100
Repayment of long term borrowings		(2,012)	(2,761)
Proceeds from issue of shares		-	-
Repayment of lease liability		(1,341)	(89)
Proceeds from/(repayment of) short term borrowings (net)		(24,832)	311
Finance cost paid		(3,732)	(360)
Cash generated/(used) from financing activities [C]		(7,383)	2,201
Effect of exchange differences on translation of foreign currency cash and cash equivalents [D]		-	-
Increase/(Decrease) in cash and cash equivalents [A+B+C+D]		(3,314)	(480)
Cash and cash equivalents at the beginning of the year		4,701	9,388
Cash and cash equivalents transferred on account of discontinued operations/ transfer of investments in subsidiaries		-	-
Cash and cash equivalents at the end of the year		1,387	8,908
Components of cash and cash equivalents			
Cash on hand		5	57
Balances with banks			
- in current accounts		1,329	1,891
- in fixed deposits		53	6,960
Total cash and cash equivalents		1,387	8,908



Notes:

- a) The unaudited consolidated financial results for the quarter and half year ended September 30 2025, have been reviewed and recommended by the audit committee and approved by the board of directors of the Company at their respective meetings held on November 12, 2025. It has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- b) The Group is primarily engaged in providing integrated logistics services which is considered as a single business segment in terms of segment reporting as per Ind AS 108. The services are not rendered outside India. Hence, no separate geographical segments to be reported on.
- c) In accordance with the approved resolution plan, the Company has remitted the final installment, including the applicable interest, during the quarter ended September 30 2025. Additionally, the Company has received no objection certificate from major financial creditors, confirming that all terms of the resolution plan have been duly complied with post remittance. The interest on borrowings has been appropriately accrued under finance costs till payment of the final installment.
- d) Other income for the quarter ended September 30, 2025 includes profit on sale of land amounting to ₹ 2,854 lakhs in the Company.
- e) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

**For and on behalf of the Board of Directors
Sical Logistics Limited**


(Seshadri Rajappan)
Whole-time Director
DIN : 00862481

Place Chennai
Date November 12, 2025



Annexure-2

The details pertaining to the re-appointment of Mr. Seshadri Rajappan as whole-time director of the Company as required under Regulation 30 of the Listing Regulations read with Securities and Exchange Board of India master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details
1.	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise	Mr. Seshadri Rajappan (DIN: 00862481) has been re-appointed as whole-time director of the Company.
2.	Date of appointment/re-appointment / cessation (as applicable) & term of appointment/ re-appointment	Re-appointed as whole-time director of the Company for a period of three (3) consecutive years, effective from January 11, 2026 to January 10, 2029, subject to the approval of members of the Company.
3.	Brief profile (in case of appointment)	Mr. Seshadri Rajappan holds a post graduate diploma in personnel management and industrial relations. He has over four decades of experience in managing human resources and industrial relations. He also has over two decades of operational experience in 3PL and port operations.
4.	Disclosure of relationships between directors (in case of appointment)	Mr. Seshadri Rajappan is not related to any of the directors of the Company.