

Sical Logistics Ltd

South India House
73 Armenian Street
Chennai 600 001 India
Phone : 91.44.66157016 Fax : 91.44.66157017



Ref.: SICAL:SD:2021

19th October, 2021

BSE Limited
Surveillance Department
Floor 25, P.J. Towers
Dalal Street
Mumbai :: 400 001

Dear Sirs,

Sub : Clarification on Movement in Price


Ref : Your e-mail message Ref. No.:L/SURV/ONL/PV/RS/2021-2022/345 dated
19th October, 2021

This refers to your above e-mail message.

We wish to inform you that the Company is currently undergoing the Corporate Insolvency Resolution Process from 10th March 2021 as per the order of the Honourable NCLT Chennai Bench. Subsequently, the Hon'ble NCLT, Chennai Bench appointed Mr. Sripatham Venkatasubramanian Ramkumar as Resolution Professional in disposing off the Interlocutory Application no. IA/54/CHE/2021 IN IBA/73/2020 vide order dated 2nd June 2021 (received on 6th June 2021). With regard to the clarification sought on the spurt in price of securities of Sical Logistics Limited, we wish to inform you that the Company has been regularly making due disclosures as are required to be made under the Regulations and there are no events which have to be disclosed have not been disclosed. Hence, we presume the spurt in movement in price of company's securities is on account of the market reactions.

This may kindly be taken on record.

Yours faithfully,
For Sical Logistics Limited


V. Radhakrishnan
Company Secretary