

Sical Logistics Ltd

South India House
73 Armenian Street
Chennai 600 001 India
Phone : 91.44.66157016 Fax : 91.44.66157017



Ref.:SICAL:SD:2016

18th October, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra [East]
Mumbai :: 400 051

Dear Sirs,

Sub : Clarifications sought on the proposed scheme of arrangement [demerger] of step-down subsidiary M/s. Sical Multimodal and Rail Transport Limited

Ref : E-mail message dated 17-10-2016

With reference to the clarifications sought on the announcement submitted by us in connection with the proposed scheme of arrangement [demerger] of the step-down subsidiary, we submit our reply as under:-

S.No.	Query	Clarifications
1	Brief details of the division to be demerged	For the Rail operations to be effectively put in use, dedicated rail terminals are required. In this connection it has been proposed to establish an ICD at Bengaluru under a separate SPV so that the required permission and approvals can be obtained and the project activities can be commenced in the name of the new entity.
2	Turnover of the demerged division and as a percentage to the total turnover of the listed entity in the immediately preceding financial year / based on the financials of the last financial year	There are no revenues resulting out of the Bangalore ICD division as of now and will be generating revenues once the project relating to the establishment of the ICD is complete.

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: 2 :

S.No.	Query	Clarifications
4	Brief details of change in shareholding pattern [if any] of all entities	The Company's subsidiary Sical Infra Assets Limited along with its nominees holds shares in the step-down subsidiary Sical Multimodal and Rail Transport Limited [SMART] and the shareholders of the demerged entity shall be allotted shares by the resulting entity. As such there will be no change in the shareholding pattern of the demerged entity [SMART].
5	In case of cash consideration amount or otherwise share exchange ratio	2 (Two) Series A OCPS of Rs. 10/- (Rupees Ten Only) each of the Resulting Company to the equity shareholders of the Demerged Company as on the Record Date for every 7,269 (Seven Thousand Two Hundred and Sixty Nine) equity shares of Rs. 10/- (Rupees Ten Only) each held by the equity shareholders of the Demerged Company, in consideration for the demerger. ("Share Exchange Ratio")

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited,


V. Radhakrishnan
Company Secretary