

Sical Logistics Ltd

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Ref.:SICAL/SD/2018

31st October, 2018

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.:C/1, G Block
Bandra – Kurla Complex
Bandra [East]
Mumbai :: 400 051

BSE Limited
Floor 27, P.J. Towers
Dalal Street
Fort
Mumbai :: 400 001

Dear Sirs,

Sub : Proceedings of the Extra-ordinary General Meeting

Ref : Intimation under Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015

Pursuant to Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, kindly find attached the Proceedings of the Extra-ordinary General Meeting of the shareholders of the Company held today viz. 31st October, 2018.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited

A handwritten signature in blue ink, appearing to read "V. Radhakrishnan", is written over the typed name and title.

V. Radhakrishnan
Company Secretary

Encl : As stated

SICAL LOGISTICS LIMITED

Proceedings of the Extra-ordinary General Meeting of the Shareholders of the Company held on Wednesday, the 31st October, 2018 at 11.00 a.m. at "Rajah Annamalai Hall", Esplanade, Chennai 600 108.

PRESENT

Mr. R. Ram Mohan	Chairman
Mr. Kush Desai	Joint Managing Director
Ms. Shweta Shetty	Director
Mr. H. Rathnakar Hegde	Director
Mr. S. Ravinarayanan	Director
Mr. Sudhir Kamath	Director
Mr. V. Radhakrishnan	Company Secretary

Mr. R. Ram Mohan, Chairman presided over the meeting and conducted the proceedings.

80 Shareholders were present either in person or by Proxy.

The Chairman welcomed the members to the Extra-ordinary General Meeting of the Company and declared that the Register of Members and Directors shareholdings were open for inspection.

The Chairman introduced the directors on the dais. Chairman informed the members that Mr. H.R. Srinivasan, Director could not participate in the meeting due to pre-occupation. .

The Chairman with the permission of the members took the Notice convening the Extra-ordinary General Meeting as read.

The Chairman thereafter said that the EGM scheduled on 05th October, 2018 had to be postponed due to the proposed allottee viz. M/s. Tanglin Retail Reality Developments Private Limited expressing their difficulties in completing certain pre-preferential preparatory steps and withdrawing their proposal for contribution towards the issue and further to this, the Board of Directors have decided to raise funds to the extent of Rs.56,91,21,150 for the purpose of discharging certain of its unsecured liabilities by way of Issue and allotment of 29, 18,570 equity shares on private placement basis to one of the promoter group entities viz. Giri Vidhyuth [India] Limited at a price of

Rs.195 per share and obtain the members approval for the same. He further deliberated that parallelly, it is also proposed to obtain the approval of the members for increasing the equity share capital from its present Rs.60 crores to Rs.70 crores and also a resolution has been placed before the members for approving the related party transaction in accordance with the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 for the proposed issue of shares on preferential basis to Giri Vidhyuth [India] Limited.

Subsequent to this, the Chairman invited members to raise any questions that they may have and 5 members participated. Further to this, the Chairman provided them the required clarifications.

Thereafter the Chairman informed the members that the Company had in accordance with the provisions of the Companies Act, 2013 for the Special and Ordinary Resolutions as set out in the EGM notice, the Company had organized remote e-voting facility through CDSL platform between 28th October, 2018 – 9.00 a.m. and 30th October, 2018 – 5.00 p.m. The Chairman further said that to enable the members who were present in the meeting but who did not avail e-voting facility, can exercise their voting through ballot paper and Mr. R. Kannan, Practicing Company Secretary who was the scrutinizer for the e-voting process shall also act as Scrutinizer for the ballot also.

The Chairman said that the Scrutinizer will submit his report based on which the results will be announced on or before 02nd November, 2018 and the same will be made available in the website of the Company, Stock Exchanges where the shares of the Company are listed and CDSL. The Chairman also confirmed such resolutions shall be deemed to have been passed at this EGM.

Thereafter Mr. Kush Desai, Joint Managing Director proposed the vote of thanks subsequent to which the Chairman declared the meeting as concluded.