

Sical Logistics Limited CIN: L51909TN1955PLC002431 Regd. office: No. 73, Armenian Street, Parrys, Chennai - 600 001 Website: www.sical.com; E-Mail: secl@sical.com; Telephone: 91 44 66157071; Fax: 91 44 66157017				
Unaudited consolidated financial results for the quarter ended 30 June 2017 prepared in compliance with the Indian Accounting Standard (Ind-AS)				
<i>(Rs. in lakhs, except per equity share data)</i>				
Particulars	Quarter ended			For the year ended
	30 June 2017	31 March 2017	30 June 2016	31 March 2017
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	24,476	26,230	21,396	92,195
Other income	175	118	440	1,500
Total Income	24,651	26,348	21,836	93,695
Expenses				
Cost of services	17,146	18,643	15,974	66,878
Employee benefits expense	2,089	1,762	1,315	6,152
Finance costs	1,398	1,375	1,654	5,865
Depreciation and amortisation expense	1,466	1,229	914	4,279
Other expenses	842	1,107	946	4,225
Total expenses	22,941	24,116	20,803	87,399
Profit before tax	1,710	2,232	1,033	6,296
Tax expense				
Current tax	379	(280)	296	1,552
Minimum Alternate Tax credit entitlement	-	-	-	(24)
Deferred tax	212	930	92	935
Profit for the period	1,119	1,582	645	3,833
Share of profit from joint venture	61	49	26	98
Profit for the year	1,180	1,631	671	3,931
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit plan actuarial gains/ (losses)	-	-	-	-
Others	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the period	1,180	1,631	671	3,931
Attributable to:				
Owners of Company	1,116	1,412	703	3,835
Non-Controlling Interests	64	219	(32)	96
Paid up share capital (par value of Rs. 10 each, fully paid)	5,562	5,562	5,562	5,562
Other equity	44,961	43,845	40,713	43,845
Earnings per equity share [in Rs.]				
(1) Basic	2.01	2.54	1.26	6.90
(2) Diluted	2.01	2.54	1.26	6.90

Notes

- a) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish only Consolidated financial results providing details as required under Annexure I Format for newspaper publishing purpose vide SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016. Investors can view the standalone and consolidated financial results of the company on the Company's Website www.sical.in/investors/financial results or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above unaudited consolidated financial results were reviewed by the audit committee and approved and authenticated by the Board of Directors of the Company at their meeting held on 2 August 2017.
- c) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per Ind AS 108. There being no services rendered outside India there are no separate geographical segments to be reported on.
- d) Pursuant to the intimation of the Company to the stock exchanges on 12 May 2017, 51% of the stake in Patchems Private Limited was acquired on 28 June 2017 and a Share Purchase Agreement has been signed between the Company and PNX Logistics Private Limited on 24 July 2017. These two companies will be considered as subsidiaries of the Company effective Q2 FY 2017-18 and accordingly their financials will be consolidated from Q2 FY 2017-18 onwards.
- e) Pursuant to Regulation 54(2) of the SEBI (LODR) Regulations, 2015 it is hereby disclosed that the Company has provided the dredger belonging to its subsidiary and the spares and machinery held by the Company as security for the 11% Secured Redeemable Non-Convertible Debentures of Rs. 100 Cr issued to IDFC Bank Limited on a private placement basis on 27 June 2016 and the asset cover is 1.1 times as on 30 June 2017.
- f) Pursuant to Regulation 54(2) of the SEBI (LODR) Regulations, 2015 it is hereby disclosed that Sical Multimodal and Rail Transport Limited, subsidiary of the Company has provided (1) 0.60 acres of land situated at Anupampatti Village, (2) 19.5 acres of land and building situated there on at Minjur (3) 2 rakes and 1045 Containers and (4) pari passu mortgage charge along with existing charge holder on land (admeasuring around 2.248 acres) at Minjur as security for the 11% secured listed NCDs of Rs. 100 Cr issued to RBL Bank Limited on a private placement basis on 31 March 2017 and the asset cover is 1.5 times as on 30 June 2017. The proceeds were utilised for paying off the loan availed by the company from one of the bankers.
- g) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place: Bengaluru
Date: 2 August 2017

R Ram Mohan
Chairman