

Sical Logistics Limited

CIN: L51909TN1955PLC002431

Regd. office: No. 73, Armenian Street, Parrys, Chennai - 600 001

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Unaudited standalone financial results for the quarter ended 30 June 2019
prepared in compliance with the Indian Accounting Standard (Ind-AS)

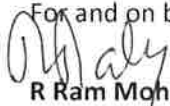
(Rs. in lakhs, except per equity share data)

Particulars	Quarter ended		For the year ended	
	30 June 2019	31 March 2019	30 June 2018	31 March 2019
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	31,290	37,917	26,982	1,30,315
Other income	380	168	282	748
Total Income	31,679	38,085	27,264	1,31,063
Expenses				
Cost of services	24,143	29,290	20,615	1,01,164
Employee benefits expense	2,762	2,868	2,065	9,816
Finance costs	955	948	845	3,577
Depreciation and amortisation expense	1,755	2,195	1,204	6,112
Other expenses	1,072	1,200	1,372	5,221
Total expenses	30,687	36,501	26,101	1,25,890
Profit before tax	992	1,584	1,163	5,173
Tax expense				
Current tax	158	188	332	976
Deferred tax	185	390	318	1,144
Profit for the period	649	1,006	513	3,053
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit plan actuarial gains/ (losses)	-	-	-	-
Others	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss				
Total Comprehensive Income for the period	649	1,006	513	3,053
Attributable to:				
Owners of Company	649	1,006	513	3,053
Non-Controlling Interests	-	-	-	-
Paid up share capital (par value of Rs. 10 each, fully paid)	5,854	5,854	5,562	5,854
Debenture redemption reserve				2,500
Other equity	54,446	54,446	52,220	54,446
Earnings per equity share [in Rs.]				
(1) Basic	1.11	1.72	0.92	5.39
(2) Diluted	1.11	1.72	0.92	5.39

Notes

- pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish only Consolidated financial results providing details as required under Annexure I
- a) Format for newspaper publishing purpose vide SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016. Investors can view the standalone and consolidated financial results of the company on the Company's Website [www.sical.in/investors/financial results](http://www.sical.in/investors/financial%20results) or the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- b) The above unaudited stand-alone financial results were reviewed by the audit committee and approved and authenticated by the Board of Directors of the Company at their meeting held on 2 August 2019.
- The Company is primarily engaged in providing integrated logistics services which is considered as single
- c) business segment in terms of segment reporting as per Ind AS 108. There being no services rendered outside India there are no separate geographical segments to be reported on.
- Pursuant to Regulation 54(2) of the SEBI (LODR) Regulations, 2015 it is hereby disclosed that the Company has provided the dredger now belonging to the Company (pursuant to order of the Honourable NCLT, Chennai Bench dated 22 April 2019 approving the scheme of arrangement (Demerger) between Sical Logistics Limited and Norsesea Offshore India Limited) and the spares and machinery held by the Company as security for the 11% Secured Redeemable Non-Convertible Debentures of Rs. 100 Cr issued to IDFC Bank Limited on a private placement basis on 27 June 2016 and the asset cover is 1.1 times as on 30 June 2019.
- d)
- e) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place: Bengaluru
Date: 2 August 2019

For and on behalf of the Board

R Ram Mohan
Chairman



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
SICAL LOGISTICS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SICAL LOGISTICS LIMITED** for the quarter ended 30th June, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the comparative figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



SRSV & ASSOCIATES

Chartered Accountants

Contd

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Dated: 2 August 2019



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

V. Rajeswaran

V.Rajeswaran
Partner

Membership No.020881

UDIN No:

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