

**Sical Logistics Limited**  
**CIN: L51909TN1955PLC002431**  
**Regd. office: No. 73, Armenian Street, Parrys, Chennai - 600 001**  
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**Unaudited consolidated financial results for the quarter and nine months ended 31 December 2017**  
**prepared in compliance with the Indian Accounting Standard (Ind-AS)**

*(Rs. in lakhs, except per equity share data)*

Particulars	Quarter ended			9 months ended		For the year ended
	31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	32,944	24,798	24,757	82,218	65,965	92,195
Other income	3	402	474	580	1,382	1,500
<b>Total Income</b>	<b>32,947</b>	<b>25,200</b>	<b>25,231</b>	<b>82,798</b>	<b>67,347</b>	<b>93,695</b>
<b>Expenses</b>						
Cost of services	24,387	17,169	18,019	58,702	48,235	66,878
Employee benefits expense	2,731	2,535	1,695	7,355	4,390	6,152
Finance costs	1,609	1,502	1,374	4,509	4,490	5,865
Depreciation and amortisation expense	1,601	1,582	1,103	4,649	3,050	4,279
Other expenses	1,509	1,320	1,175	3,671	3,118	4,225
<b>Total expenses</b>	<b>31,837</b>	<b>24,108</b>	<b>23,366</b>	<b>78,886</b>	<b>63,283</b>	<b>87,399</b>
<b>Profit before tax</b>	<b>1,110</b>	<b>1,092</b>	<b>1,865</b>	<b>3,912</b>	<b>4,064</b>	<b>6,296</b>
Tax expense						
Current tax	104	89	1,230	572	1,621	1,552
Minimum Alternate Tax credit entitlement	-	-	(12)	-	(12)	(24)
Deferred tax	400	255	(306)	867	204	935
<b>Profit for the period/year</b>	<b>606</b>	<b>748</b>	<b>953</b>	<b>2,473</b>	<b>2,251</b>	<b>3,833</b>
Share of profit from joint venture	90	3	15	154	49	98
Profit for the year	696	751	968	2,627	2,300	3,931
<b>Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurements of defined benefit plan	-	-	-	-	-	-
actuarial gains/ (losses)	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Income tax relating to items that will not be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period</b>	<b>696</b>	<b>751</b>	<b>968</b>	<b>2,627</b>	<b>2,300</b>	<b>3,931</b>
<b>Attributable to:</b>						
Owners of Company	580	606	1,014	2,302	2,423	3,835
Non-Controlling Interests	116	145	(46)	325	(123)	96
Paid up share capital (par value of Rs. 10 each, fully paid)	5,562	5,562	5,562	5,562	5,562	5,562
Other equity	-	-	-	-	-	43,845
<b>Earnings per equity share [in Rs.]</b>						
(1) Basic	1.04	1.09	1.82	4.14	4.36	6.90
(2) Diluted	1.04	1.09	1.82	4.14	4.36	6.90

## Notes

- a) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to publish only Consolidated financial results providing details as required under Annexure I Format for newspaper publishing purpose vide SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016. Investors can view the standalone and consolidated financial results of the company on the Company's Website [www.sical.in/investors/financial results](http://www.sical.in/investors/financial%20results) or the website of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).
- b) The above unaudited consolidated financial results were reviewed by the audit committee and approved and authenticated by the Board of Directors of the Company at their meeting held on 2 February 2018.
- c) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per Ind AS 108. There being no services rendered outside India there are no separate geographical segments to be reported on.
- d) The Board of Directors of the Company's step-down subsidiary M/s. Sical Multimodal and Rail Transport Limited had proposed a Scheme of Arrangement [Demerger] on 15 October 2016 for hiving off its Bangalore ICD to a separate SPV - Sical Bangalore Logistics Park Limited. The order approving the demerger scheme has been received from the National Company Law Tribunal [NCLT], Chennai on 12 December 2017.
- e) Pursuant to Regulation 54(2) of the SEBI (LODR) Regulations, 2015 it is hereby disclosed that the Company has provided the dredger belonging to its subsidiary and the spares and machinery held by the Company as security for the 11% Secured Redeemable Non-Convertible Debentures of Rs. 100 Cr issued to IDFC Bank Limited on a private placement basis and the asset cover is 1.1 times as on 31 December 2017.
- f) Pursuant to Regulation 54(2) of the SEBI (LODR) Regulations, 2015 it is hereby disclosed that Sical Multimodal and Rail Transport Limited, subsidiary of the Company has provided (1) 0.60 acres of land situated at Anupampatti Village, (2) 19.5 acres of land and building situated there on at Minjur (3) 2 rakes and 1045 Containers and (4) pari passu mortgage charge along with existing charge holder on land (admeasuring around 2.248 acres) at Minjur as security for the 11% secured listed NCDs of Rs. 100 Cr issued to RBL Bank Limited on a private placement basis and the asset cover is 1.5 times as on 31 December 2017.
- g) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

Place: Bengaluru  
Date: 2 February 2018

**R Ram Mohan**  
*Chairman*