

Sical Logistics Ltd

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Ref.:SICAL:SD:2019

27th September, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra [East]
Mumbai :: 400 051

BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai :: 400 001

Dear Sirs,

Sub : News Clarification
Ref : Exchange's communication dated 27th September, 2019


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This has reference to your communication seeking clarification on the news item appearing as Allcargo, TVS Supply Chain Solutions in race for Sical Logistics' assets in the Economic Times. In this connection, we wish to inform you that as per the disclosure submitted to the Stock Exchanges on 02nd August, 2019, the Board has directed the Management of the Company to deleverage the Company and its subsidiaries. In this connection the Company is in discussions with various parties but no binding term sheet has been signed. We wish to confirm that the Company has not given any public news. As per the SEBI [LODR] Regulations, the Company will make disclosures as and when required.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited


V. Radhakrishnan
Company Secretary