

## Sical Logistics Ltd

South India House  
73 Armenian Street  
Chennai 600 001 India  
Phone : 91.44.66157016 Fax : 91.44.66157017



Ref No: SICAL/SD/2018

28<sup>th</sup> September, 2018

### **BSE Limited**

Corporate Relations Department  
1<sup>st</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

### **National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot. C/1, G-Block, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip Code:** 520086

**Symbol:** SICAL

**Scrip ID:** SICAL

**Time of Conclusion of Meeting :** 5.20 p.m.

Dear Sirs,

**Sub:** Outcome of today's board meeting  
Prior intimation regarding convening of board meeting on 04<sup>th</sup> October, 2018

**Ref:** Regulation 29 and 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**").

Reference is made to the stock exchange intimation made by Sical Logistics Limited ("**Company**") on September 7, 2018, whereby the board of directors of the Company, had *inter alia* approved a preferential allotment of equity shares to Tanglin Retail Reality Developments Private Limited ("**Tanglin**"), a promoter of the Company. The Company understands that Tanglin is facing practical difficulties in completing certain preparatory steps to subscribe to shares in the proposed preferential allotment, in a timely manner. This is for your kind information.

The Board of Directors at their meeting held today:

1. took on record that Tanglin is facing practical difficulties in completing certain preparatory steps to subscribe to shares in the proposed preferential allotment, in a timely manner.
2. approved the postponement of the Extra-ordinary General Meeting ("**EGM**") scheduled to be held on Friday, the 05<sup>th</sup> October, 2018 at 12.00 noon at Rajah Annamalai Hall, Esplanade, Chennai : 600 108, to a date which will be notified subsequently by the Company.

Separately, the Board of Directors also took note of the expression of interest from Giri Vidhyuth [India] Limited, an entity belonging to the promoter group of the Company, to

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subscribe to equity shares of the Company, on a preferential basis, in accordance with the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (“**ICDR Regulations**”). This proposal will be considered, and if thought fit approved at the next meeting of the Board of Directors of the Company.


Further, pursuant to Regulation 29 of the LODR Regulations, we wish to inform you that a meeting of the board of directors of the Company will be held on 04<sup>th</sup> October, 2018 to *inter alia* consider and approve the following:

1. To consider a fresh proposal of raising funds through issue of equity shares on a preferential basis to Giri Vidhyuth (India) Limited, an entity forming part of the promoter group of the Company, in accordance with the provisions of the Companies Act, 2013, ICDR Regulations and such other acts/rules/regulations as may be applicable and subject to the approval from shareholders of the Company and such other regulatory/statutory approvals, as may be required (“**Proposal**”), at a price which shall be higher of the per equity share price computed in accordance with the ICDR Regulations or the price for the proposed preferential issue to Tanglin, which was Rs. 194 per share.
2. To fix the date, time and venue for holding the EGM for obtaining the approval of shareholders by way of special resolution *inter alia*, for the Proposal, pursuant to the provisions of the Companies Act, 2013 and the ICDR Regulations.

Further, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“**Insider Trading Regulations**”), as amended and the Code of Conduct for trading in listed or proposed to be listed securities of the Company, the trading window for dealing in the securities of the Company shall remain closed for Designated Persons (as defined under the Insider Trading Regulations) from the time of this announcement and until 48 hours after the public announcement of the outcome of the aforementioned meeting of the Board, viz. from 28<sup>th</sup> September, 2018 to 06<sup>th</sup> October, 2018 (both days inclusive).

This may kindly be taken on record.

Thanking you,  
Yours faithfully,  
For Sical Logistics Limited

  
V. Radhakrishnan  
Company Secretary

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Registered Office : South India House, 73, Armenian Street, Chennai :: 600001  
CIN : L51909TN1955PLC002431