

**Sical Multimodal & Rail
Transport Ltd**

No. 73, Armenian Street
Chennai – 600 001
Ph: 044-6615 7036
F : 044-2522 4202
CIN: U60232TN2007PLC063378

SICAL
A COFFEE DAY COMPANY

23rd September '2022

To

**The Team Leader
IDBI Trusteeship Services Ltd,
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001**

Dear Sir,

Sub: Half Yearly Compliance Report in relation to the debentures issued by your Company ("Company") pursuant to the debenture trust deed entered into between the Company and IDBI Trusteeship Services Limited as amended from time to time ("Debentures") – March 31st, 2022.

We refer to above subject, Please find attached half year compliance in respect of the 11% senior listed rated secured redeemable non-convertible debentures issued to RBL Bank Limited for the half Year ended 31st March 2022.

Thanking you

Yours truly,
For Sical Multimodal & Rail Transport Limited

Debjit Dasgupta
Chief Finance Officer



Encl: As above

Corporate Office: 23/2, Coffee Day Square, Vittal Mallya Road, Bangalore – 560 001
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To,
The Team Leader,
IDBI Trusteeship Services Ltd.,
Asian Building, Ground Floor,
17, Rukmini Marg,
Ballard Estate, Mumbai -400 001.

Dear Sir,

Half-Yearly Report for the Quarter ended 31st March 2022

In compliance with the SEBI (Debenture Trustee) Regulations, 1993 as amended from time to time, Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, we submit below the required information relating to half yearly compliance in respect of the 11% senior listed rated secured redeemable non-convertible debentures issued to RBL Bank Limited for half year ended 31st March 2022.

Particulars						Furnished (Yes/No)
1. Credit Rating and change in credit rating (if any) <i>Letter from Credit Rating Agency along with rationale for revision (if any)</i>						
Issue size	Name(s) of Agency	Rating				YES
Rs. 100 Cr	ICRA	BBB+ (Initial Rating at the time of Issuance) RP4 – (At the time of restructuring Proposal, communicated by Rating Agency directly to Lenders)				
2. Certificate of confirmation from Statutory Auditor of the Company alongwith half yearly/annual financial results on following issues (please also enclose certificate of statutory auditor):-						
3.						Yes
Issue size	Security Value/Cover	Asset Cover	Debt Ratio	Equity	Value of book debts / receivables certified by the statutory auditor. ¹	
Rs. 100 Cr	1.50 Times	3.70 Times	0.75 Times		Not Applicable	

Part – II. Information to be submitted to the Debenture holders (Regulation 58)

¹ Where the debentures are secured by receivables/book debts

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4.	Issue size	Purpose of utilization of Proceeds (deviations, if any)	Status of compliance with the covenants of the Offer Document/Information Memorandum			Debt Service Coverage Ratio	Interest Service Coverage Ratio				
	Rs. 100 Cr	Repayment of Existing Loan Availed from IFCI Ltd and maintenance of capital expenditure as per End Use certificate dated 12.04.2017	Except DSCR, other covenants as per clause 17(x) of Debenture Trust Deed complied			0.50 Time	1.59 Time				
5.	Issue size	Maintenance of Debenture Redemption Reserve	DRR required to be Created [In Crs.]	DRR Created upto 31 st March 2022 Rs. (In Cr.)	Funds invested for debentures maturing during the year	Maintenance of Recovery Expense Fund [REF], REF required to be created [in Rs.]	REF created upto 31 st March 2022	REF maintained In the form of	Any addition in the REF during the last quarter	Yes	
	Rs. 100 Cr	Rs. 25 Cr	Rs. 25 Cr	25.00 Cr	Rs. Nil Cr (FY 21-22)	Rs.1 Lakhs	Rs.1 Lakhs	Rs.1 Lakhs	NA		
						Remitted via NEFT from Bank of Baroda Ref No - BARBS21090392189 on 31- mar-2021					
6.	Net worth of the company		Net profit after tax		Earnings per share						Yes
	Rs. 148.24 Cr		Rs. (4.5) Cr. Net Loss		Rs. (0.62)						
7.	Certificate of confirmation from Key Managerial Person of the Company										
	Issue Size	Security in terms of Information Memorandum/ Debenture Trust Deed created within due date (Yes/No)		Details of pending security (if any)		Reasons for delay (waiver if any)					Yes
	Rs. 100 Cr	Yes		Yes		Not Applicable					
8.	Certificate of confirmation from Key Managerial Person of the Company										

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Issue Size	ISIN	Due date (s) for the payment of interest/principal (falling in the previous half-year)	Payment of interest/principal on due date (Yes/No)	Reasons for delay (if any)
Rs.100 Cr				
15	INE183X07056	31.03.2022	No	Principal Redemption of STRPP4 – 2nd Instalment and semiannual interest dues paid on 16-Apr-2022 due to Cash flow crunches
	INE183X7064	31.03.2022	No	
Certificate from Key Managerial Person of the Company				Yes
Issue Size	ISIN	Due date (s) for the payment of interest/principal (falling in the forthcoming half-year)	Reasons for change (if any)	
Rs. 100 Cr				
35	INE183X07064	30.09.2022, STRPP5-1 st Instalment Rs. 17.5 Crs and semiannual interest on the outstanding debentures.	NA	
Half yearly results	Unaudited financial results on half yearly basis as submitted to stock exchange			Yes
Audited results	The audited financial results, along with the statutory auditors report, the directors annual report , profit and loss accounts, balance sheets ²			Audited result submitted, Other documents will be furnished when the Company proposes to hold the AGM of Shareholders.
Undertaking to stock exchange	Certified true copy of the undertaking submitted to the stock exchange in terms of Regulation 57(2) of the SEBI (Listing Obligations and Disclosure Requirements) 2015			Yes

² This is an annual requirement, thus to be included as per the FY followed by the issuer company

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Letter to stock exchange	Certified true copy of the letter submitted to the stock exchange in terms of Reg. 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) 2015	A COFFEE DAY COMPANY Yes
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We confirm that we shall in terms of the **Regulation 58 of the** SEBI (Listing Obligations and Disclosure Requirements) 2015 send to the Debenture Holders the following documents and information:-

- a)³ Hard / Soft copies of full annual reports to those who request for the same. - Yes
- b)⁴ Half yearly communication as specified in sub-regulation (4) and (5) of regulation 52: - Yes
- c)⁵ Notice(s) of all meetings of holders of non-convertible debt securities specifically stating that the provisions for appointment of proxy as mentioned in Section 105 of the Companies Act, 2013, shall be applicable for such meeting. - Not Applicable
- d)⁶ Proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution.

Thanking you

Yours truly,
For Sical Multimodal & Rail Transport Limited

Debi Prasad Panda
Debi Prasad Panda
(Designation: Chief Finance Officer)

Appendix-A

Statement of Deviation or Variation

Name of listed entity	Sical Multimodal & Rail Transport Ltd
Mode of Fund Raising	Public Issues / Private Placement
Type of instrument	Non-Convertible Debentures/
Date of Raising Funds	31.03.2017
Amount Raised	INR 100 Crores
Report filed for half year ended	31-March-2022
Is there a Deviation / Variation in use of funds raised?	Nil
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review/ board of directors (in case there is no audit committee)	NA
Comments of the auditors, if any	NA

³ Clause 58 (1)(a)of LODR

⁴ Clause 58 (1)(d)of LODR

⁵ Clause 58 (2)of LODR

⁶ Clause 58 (3)of LODR

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Objects for which funds have been raised and where there has been a deviation, in the following table:	NA
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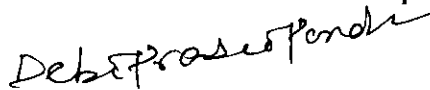
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.*

Thanking you

Yours truly,
For **Sical Multimodal & Rail Transport Limited**


Debi Prasad Panda
(Designation: Chief Finance Officer)