

Sical Multimodal And Rail Transport Ltd

South India House
73 Armenian Street
Chennai 600 001 India
Phone : 91.44.66157016 Fax : 91.44.66157017

To,
Mr. / Mrs. Team Leader
IDBI Trusteeship Services Ltd,
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended Sep 30th, 2021

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993 as amended from time to time, the SEBI (Listing Obligations and Disclosure Requirements) 2015, and the Companies Act 2013, we furnish the required information for your needful.

Sl. No.	Particulars of Information/Documents																												
1.	Regulatory Requirement:	Furnished Yes/No																											
a.	<p>An updated list of Debenture holders registered in the Register of Debenture Holders in the following format:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="5">ISSUE-WISE PARTICULARS</th> </tr> <tr> <th>Issue size (including ISIN No)</th> <th>Name(s) of Debenture Holder</th> <th>Address</th> <th>Contact No.</th> <th>Email Id</th> </tr> </thead> <tbody> <tr> <td>Total Issue Size Rs.100 crore</td> <td rowspan="5">RBL Bank Ltd</td> <td>RBL Bank Limited</td> <td>Fax: +91 22 43020665</td> <td rowspan="5">E Mail:tbo@rblbank.com</td> </tr> <tr> <td>INE183X07023 – Rs.10 crore</td> <td>Tower 2B, 6th Floor</td> <td>Tel: +91 22 43020555</td> </tr> <tr> <td>INE183X07031 – Rs.10 crore</td> <td>One Indiabulls Centre</td> <td></td> </tr> <tr> <td>INE183X07049 – Rs.15 crore</td> <td>841, Senapati Bapat Marg</td> <td></td> </tr> <tr> <td>INE183X07056 – Rs.30 crore</td> <td></td> <td></td> </tr> </tbody> </table>	ISSUE-WISE PARTICULARS					Issue size (including ISIN No)	Name(s) of Debenture Holder	Address	Contact No.	Email Id	Total Issue Size Rs.100 crore	RBL Bank Ltd	RBL Bank Limited	Fax: +91 22 43020665	E Mail:tbo@rblbank.com	INE183X07023 – Rs.10 crore	Tower 2B, 6th Floor	Tel: +91 22 43020555	INE183X07031 – Rs.10 crore	One Indiabulls Centre		INE183X07049 – Rs.15 crore	841, Senapati Bapat Marg		INE183X07056 – Rs.30 crore			Yes
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INE183X07064 – Rs.35 crore	Lower Parel (W), Mumbai 400013. India.				
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b. Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof. Confirm NO
complaints were
received during the
period

ISSUE-WISE PARTICULARS					
Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Nos. of Complaints/ Grievances pending for the current quarter	Resolved/ Unresolved	Reason (if pending beyond 30days of receipt of grievance)

2. **Management Confirmations:** **Furnished Yes/No**

a. A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:- **Yes**

Interest/Principal (ISIN wise)				
Issue size	ISIN No	Due date of redemption and/or interest (falling in the quarter)	Paid/unpaid (date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal
Rs. 30 crore	INEX 07056	NA	Interest Dues Paid upto 30 th September, 2021. Principal Redemption of STRPP4 – 1 st Instalment paid partially on 30-Sep-2021 due to Cash Flow constraints.	31 st March 2022 STRPP-4-2nd Instalment and Interest

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	Rs. 35 Crore	INE18 3X070 64	NA	NA	31 st March 2022 Interest	
b.	Security and insurance¹:					
	i. Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company					<u>Yes</u>
	ii. The assets of the Company and of the guarantors, if any, which are available by way of security/cashflows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders					<u>Yes</u>
	iii. Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created					<u>NA</u>
	iv. The Secured Assets have been insured against all risks as prescribed in the Prospectus/Information Memorandum of the captioned Debentures and Security Documents thereof					<u>Yes</u>
	v. All the Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.					
	Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement	
	Rs. 100 Cr	7129001 1200100 000666	86,87,01,428/-	08-Dec-2021	Endorsed in favour of Trustees	
		7129001 1200100 000667	117,17,31,000/-	08-Dec-2021		
c.	Statutory:					Yes/No
	i. The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.					<u>Yes</u>
	ii. Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD.					Yes. In view of COVID 19 Pandemic, the

¹ applicable for secured debentures

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	<p>If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents.</p> <p>Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof</p>	<p>company has Negative PAT. Hence there is an impact on DSCR as per the audited Financial results. The company expects to maximize the revenue which shall improve the DSCR in future period.</p>
iii.	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	<u>Yes</u>
iv.	any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	<u>No</u>
v.	Change, if any, in the nature and conduct of the business by the Company	<u>No</u>
vi.	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	<u>No</u>
vii.	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	<u>No</u>
viii.	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	<u>No</u>
ix.	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.	<u>Yes</u>
d.	Others:	<u>Yes/No</u>
i.	Details of revisions in the credit rating (if any)(to be attached);	<u>No</u>
ii.	Details of Corporate Debt Restructuring (if any);	<u>No</u>
iii.	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	<u>RBL Bank and Bank of Baroda</u>
iv.	Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;	<u>No</u>

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	v. Details of one time settlement with any bank (if any);	<u>No</u>
	vi. Details of Reference to Insolvency or a petition (if any) filed by any creditor	<u>No</u>
	vii. Confirmation that a functional website containing, amongst others, the following information is maintained by the Company:- <ul style="list-style-type: none"> • email address for grievance redressal and other relevant details; • name of the debenture trustees with full contact details; • the information, report, notices, call letters, circulars, proceedings, etc., concerning non-convertible redeemable preference shares or non-convertible debt securities; • all information and reports including compliance reports filed by the Company; • Debenture redemption reserve • Default by issuer to pay interest or redemption amount [if any] • failure to create a charge on the assets [if any] • revision in rating assigned to the NCDs [if any] 	<u>No separate website is available for the company.</u>
4.	<u>Copies of the following information/documents (to be attached) (all fields mandatory):-</u>	Furnished Yes/No
a.	Asset cover Certificate ² in the format of Annexure A of the SEBI Circular dated 12.11.2020. For Secured NCDs, cases which are secured by way of book debts / receivables, the company shall mandatorily provide asset cover certificate including covenant compliance confirmation on half yearly basis (in the format of Annexure A of the SEBI Circular dated 12.10.2020) from the Statutory Auditor of the Company. Covenant would include financial and non-financial covenants. This is a requirement as per Regulation 15(1)(t) of the SEBI (DT) Regulation as amended on 8th Oct, 2020. In case of Unsecured NCD / bond issues, please furnish the certificate of Statutory Auditor (in the format as provided in Annexure A (Table-II) and Part C of SEBI Circular dated Nov 12, 2020), on half-yearly basis for maintenance of asset cover including compliance with all the covenants, in respect of listed non-convertible debt securities from the Issuers.	<u>Shall be furnished on half yearly basis</u>
b.	A statement of value of pledged securities ³ , if any / applicable	<u>Not applicable</u>
c.	A statement of value of Debt Service Reserve Account or any other form of security ⁴ if any / applicable	<u>NA</u>
d.	Net worth certificate of personal guarantors [if any] ⁵ if any / applicable	<u>NA.</u>

² To be submitted within 30 days from the end of each quarter. To be submitted in the format as provided under Annexure A of the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

³ To be submitted within 30 days from the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

⁴ To be submitted within 30 days from the end of each quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020.

⁵ To be submitted within 30 days from end of the second and fourth quarter as per the SEBI Circular, bearing reference number SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/230 dated 12.11.2020

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e.	Any breach of covenant during the last quarter. If yes, please furnish the details of the breach occurred along with the steps taken by the Company.	Yes. In view of COVID 19 Pandemic, the company has Negative PAT. Hence there is an impact on DSCR as per the audited Financial results. The company expects to maximize the revenue which shall improve the DSCR in future period
f.	Certified True Copy of quarterly and year-to-date standalone financial results ⁶	<u>Will be submitted upon the same being approved by the Board Half Yearly</u>
g.	Copy of the un-audited or audited financial results ⁷	<u>Not applicable since quarterly results are not prepared</u>
h.	Periodical reports from lead bank regarding progress of the Project	<u>Not applicable</u>
i.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	<u>Already furnished</u>
j.	Details of initiation of forensic audit (by whatever name called) in respect of the Company, and copies of the disclosures made by the Company to the Stock Exchange in this regard.	<u>Not applicable</u>
k.	a one-time certificate from the statutory auditor of the Company with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses	<u>Already submitted</u>

For **Sical Multimodal and Rail Transport Limited**



Authorized Signatory

(Name : T. Subramanian)

(Designation : Director)

⁶ Regulation 33(3) (a) of SEBI LODR Regulations –applicable only if the Company has its equity shares listed of Stock Exchange

⁷ Regulation 52(1) of SEBI LODR Regulations – To be submitted within forty five days from the end the second and fourth quarter and on the same day the information is submitted to stock exchanges.