

**Sical Multimodal and Rail Transport Ltd**

No. 73, Armenian Street  
Chennai – 600 001  
Ph: 044-6615 7036  
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CIN:  
U60232TN2007PLC063378



**IDBI Trusteeship Services Ltd**  
**Asian Building, Ground Floor,**  
**NO. 17, R Kamani Marg,**  
**Ballard Estate,**  
**Mumbai – 400 001**

Dear Sirs,

**Sub: Quarterly compliance - Issue of NCDs aggregating to Rs. 100 crore**  
**Statutory compliance–Submission of Issue-wise/Tranch-wise Periodical Report for the Quarter ended 30<sup>th</sup> June 2020**

Please refer to the above subject. We hereby furnish the following information relating to quarterly compliance with respect to above said NCD Issue-wise/Tranch-wise Periodical Report for the Quarter ended 30<sup>th</sup> June 2020 containing the following:-

<b>Sr</b>	<b>Requirement</b>	<b>Compliance (Enclose proof in support of Compliance)</b>
1.	Issue Size	Rs. 100 Cr
2.	ISINs	1. INE183X07049 2. INE183X07056 3. INE183X07064
3.	Public/Rights/ Privately Placed	Privately Placed
4.	Listed/Unlisted	Listed
5.	Names of the Exchanges where Debentures are Listed	National Stock Exchange of India Limited
6.	Secured/Unsecured	Secured
7.	Name of the Credit Rating Agency	ICRA
8.	Rating disclosed in the offer document	The rating assigned at the time of issue was BBB+ [SO] [Stable]. The rating has been revised to D.
9	Rating given in each financial year [FY] after closure of Issue [1 <sup>st</sup> FY, 2 <sup>nd</sup> FY, 3 <sup>rd</sup> FY .... Etc.]	Rated as BBB+ (SO) (Stable) by ICRA on 21 August 2017 which is the first year of issue. ICRA has revised the rating to BBB+ (SO) (Negative) on 22 February 2019. ICRA has revised the rating to BB+ (SO) (Negative) on 8 August 2019. ICRA has revised the rating to B+ (SO) (Negative) on 19 August 2019. ICRA has revised the rating to D on 10 September 2019.
10.	Date of Opening of Issue	29 March 2017
11.	Date of Closure of Issue	31 March 2017
12.	Date of Allotment	31 March 2017
13.	Date of Dispatch of Debentures/Credit of Debentures to Debenture Holder's Demat Account CDSL/NSDL Letters to be Provided	6 April 2017 (NSDL letter submitted already)

Sr	Requirement	Compliance (Enclose proof in support of Compliance)		
14.	Date of Execution of Debenture Trustee Agreement	21 March 2017		
15.	Date of Execution of Trust Deed	21 March 2017		
16.	Date of creation of charge	31 March 2017		
17.	Date of Registration of Charge with ROC (ROC Certificate to be provided)	31 March 2017 [already submitted earlier]		
18.	Date of Transfer of Funds from Escrow Account to the Issuer's Account ( Letter of Bankers to the Issue to be provided)	31 March 2017. (Already submitted the bank statement confirming the transfer of funds from escrow account to the issuer's account)		
19.	Copy of Listing Agreement to be enclosed.	Submitted already		
20.	Number of Debenture Holders on the date of Allotment with ISIN	1 for all the ISINs		
21.	Number of Debenture Holders at the end of the current quarter	1		
22.	Valuation of properties as done by the Approved Valuer. Name of the Valuer and Amount of Valuation to be given.	Valuer: G. Mohandas & Associates, Chennai Amount of valuation: Rs. 131,68,30,000		
23.	Status of Utilisation of Issue Proceeds under Regulation 15(1A)(c ) of the SEBI(Debenture Trustees) Regulations, 1993 i. As disclosed in the offer document ii. Actual utilization iii. Reasons for deviation, if any	The entire proceeds were utilized for the purpose for which it was raised. We have already submitted the end use certificate certified by the auditor dated 12 April 2017.		
24.	Date of Auditor's Certificate for Utilisation of Issue Proceeds under Regulation 15[1A][c] of the SEBI [Debenture Trustees] Regulations, 1993 [attach the certificate]	The entire proceeds were utilized for the purpose for which it was raised . We have already submitted the end use certificate certified by the auditor dated 12 April 2017.		
25.	Issue wise (In case of Multiple Issues) Creation of Debenture Redemption Reserve as stipulated in the Debenture Trust Deed/Companies Act, 2013/SEBI Guidelines duly supported by Auditor's Certificate	DRR required as per the Companies Act	DRR Created	Investments made
		Rs.10 crores	Rs.10 crores	Will be made within the stipulated timeline for the NCDs maturing during the FY2020-21

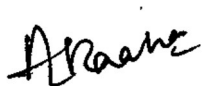
Sr	Requirement	Compliance (Enclose proof in support of Compliance)	
26.	Evidence of maintenance of the debenture redemption reserve and investment of monies lying therein as stipulated in the guidelines formulated (or modified or revised) by the central government or any other statutory or regulatory body,	The debenture redemption reserve as on date is Rs. 10 Cr. Required Deposits for the NCDs maturing during the current financial year viz. FY 20-21 will be made within the time limit allowed. The same shall be invested as fixed deposits with scheduled bank on or before 30 <sup>th</sup> September '2020.	
27.	Payment of Interest up to the last due date [Interest payment confirmation letter written to IDBI Trusteeship Services Ltd. to be attached]	Due Date for Payment	Actual date of Payment and mode of Payment
		31 <sup>st</sup> March 2020	Remitted through NEFT on 31 March 2020, to RBL Bank Ltd, the sole debenture holder.
28.	Status of redemption of Debentures on due dates upto the last due date [Redemption Confirmation letter written to IDBI Trusteeship Services Ltd. to be attached]	Due Date of Redemption	Actual Date of Redemption and mode of Payment
		STRPP 2 – 2 <sup>nd</sup> Instalment - 31 March 2020	Remitted through NEFT on 01 February , 2020, to RBL Bank Ltd, the sole debenture holder being the 2 <sup>nd</sup> instalment of SSRTP2 of Rs.5 crores relating to ISIN INE183X07031
29.	Copy of the Certificate under Regulation 57(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, with respect to obligations regarding disclosure of payment of interest or principal of listed debt securities submitted to the stock exchanges and extracts of the disclosure of the same on the website of the issuer.	Attached	
30.	Extract of the disclosures with respect to default on interest or redemption amount with respect to the listed debt securities made by the issuer on its website under Regulation 62(1) of SEBI (LODR) Regulations, 2015.	Not applicable	
31.	The Properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees. Please enclose a copy of Insurance Policy.	Adequately insured. Policies are taken in the joint names of the Trustees. Copy already submitted.	
32.	In case of default (Principal & Interest), number of installments defaulted as on 30 <sup>th</sup> June, 2020 with amount overdue (give due date wise Principal & Interest separately and reasons therefor)	Not applicable	
33.	Breach of Covenants of Debenture Trust Deed / Information memorandum / Disclosure / Term Sheet	Not applicable	

Sr	Requirement	Compliance (Enclose proof in support of Compliance)																																		
34.	Minimum Security Cover/Asset Cover required as per Information Memorandum/Offer Document under Regulation 56[1][d] of the SEBI [LODR] Regulations, 2015 [Half yearly at the end of each Half Year after closure of the Issue [1 <sup>st</sup> HY, 2 <sup>nd</sup> HY, 3 <sup>rd</sup> HY.... Etc.]	Required as Per Offer Documents	Maintained as on date.																																	
		1.5x	1.65x																																	
		Confirm the minimum security / asset cover maintained throughout the existence of the NCDs for all tranches																																		
35.	A Statement that the assets of the body corporate and of the Guarantor, if any which are available by way of security are sufficient to discharge the claims of the debenture holders as and when they become due. (Security Cover Ratio)	The assets given as security for the issue of NCDs are sufficient to discharge the claims of the debenture holders as and when they become due.																																		
36.	Redemption Schedule	<table border="1"> <thead> <tr> <th data-bbox="781 695 1052 768">Date</th> <th data-bbox="1052 695 1224 768">Day</th> <th data-bbox="1224 695 1520 768">Principal Redemption (in Rupees)</th> </tr> </thead> <tbody> <tr> <td data-bbox="781 768 1052 806">1 October 2018</td> <td data-bbox="1052 768 1224 806">Monday</td> <td data-bbox="1224 768 1520 806">Rs. 50,000,000</td> </tr> <tr> <td data-bbox="781 806 1052 844">1 April 2019</td> <td data-bbox="1052 806 1224 844">Monday</td> <td data-bbox="1224 806 1520 844">Rs. 50,000,000</td> </tr> <tr> <td data-bbox="781 844 1052 882">30 September 2019</td> <td data-bbox="1052 844 1224 882">Monday</td> <td data-bbox="1224 844 1520 882">Rs. 50,000,000</td> </tr> <tr> <td data-bbox="781 882 1052 919">31 March 2020</td> <td data-bbox="1052 882 1224 919">Tuesday</td> <td data-bbox="1224 882 1520 919">Rs. 50,000,000</td> </tr> <tr> <td data-bbox="781 919 1052 957">30 September 2020</td> <td data-bbox="1052 919 1224 957">Wednesday</td> <td data-bbox="1224 919 1520 957">Rs. 75,000,000</td> </tr> <tr> <td data-bbox="781 957 1052 995">31 March 2021</td> <td data-bbox="1052 957 1224 995">Wednesday</td> <td data-bbox="1224 957 1520 995">Rs. 75,000,000</td> </tr> <tr> <td data-bbox="781 995 1052 1033">30 September 2021</td> <td data-bbox="1052 995 1224 1033">Thursday</td> <td data-bbox="1224 995 1520 1033">Rs. 150,000,000</td> </tr> <tr> <td data-bbox="781 1033 1052 1071">31 March 2022</td> <td data-bbox="1052 1033 1224 1071">Thursday</td> <td data-bbox="1224 1033 1520 1071">Rs. 150,000,000</td> </tr> <tr> <td data-bbox="781 1071 1052 1108">30 September 2022</td> <td data-bbox="1052 1071 1224 1108">Friday</td> <td data-bbox="1224 1071 1520 1108">Rs. 175,000,000</td> </tr> <tr> <td data-bbox="781 1108 1052 1140">31 March 2023</td> <td data-bbox="1052 1108 1224 1140">Friday</td> <td data-bbox="1224 1108 1520 1140">Rs. 175,000,000</td> </tr> </tbody> </table>		Date	Day	Principal Redemption (in Rupees)	1 October 2018	Monday	Rs. 50,000,000	1 April 2019	Monday	Rs. 50,000,000	30 September 2019	Monday	Rs. 50,000,000	31 March 2020	Tuesday	Rs. 50,000,000	30 September 2020	Wednesday	Rs. 75,000,000	31 March 2021	Wednesday	Rs. 75,000,000	30 September 2021	Thursday	Rs. 150,000,000	31 March 2022	Thursday	Rs. 150,000,000	30 September 2022	Friday	Rs. 175,000,000	31 March 2023	Friday	Rs. 175,000,000
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37.	List Containing Names, Number, Names and Addresses Email ID of Debenture holders as on 30 <sup>th</sup> June 2020	RBL Bank Limited Tower 2B, 6th Floor One Indiabulls Centre 841, Senapati Bapat Marg Lower Parel (W), Mumbai 400013. India. Fax: +91 22 43020665 Tel: +91 22 43020555 E Mail:tbo@rblbank.com																																		
38.	The number and nature of grievances received, number of grievances resolved and pending settlement at the end of the quarter Please attach list containing the names of complainants, nature of complainants, date of resolution of complaints etc.,	Nil																																		
39.	Any major change in composition of Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	None																																		
40.	Submission Half Yearly Communications to Stock Exchange/s on half yearly basis under Regulation 52(4) and 52(5) SEBI (Listing	Will be submitted during the second week August, 2020 as soon as the audited financial results for the year ended 31 <sup>st</sup> March. 2020 are approved by the Board.																																		

Sr	Requirement	Compliance (Enclose proof in support of Compliance)		
	Obligation and Disclosure Requirement) Regulation, 2015 duly countersigned by the Trustee			
41.	Form GNL 2, PAS 3 along with Information Memorandum (in PAS 4) and PAS 5 along with challan filed with the Registrar of Companies. Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	Yes. Already submitted		
42.	Form PAS 5 along with Information Memorandum filed with SEBI along with acknowledgement receipt. (if applicable). Confirmation the said filing has been done within 30 days from the date of Information Memorandum.	Yes. Already submitted.		
43.	Form MGT14 in respect of the shareholder and board resolution for issue of debentures along with challan filed with Registrar of Companies	Yes. Already submitted.		
44.	Accounts for this quarter	<p>Sical Multimodal and Rail Transport Limited is an unlisted public limited company having its debt securities listed on stock exchange. Hence, we will submit the unaudited results of the Company on a half yearly basis.</p> <p>The audited financial results for the year ended 31<sup>st</sup> March, 2020 will be submitted during the second week August, 2020 as soon as the audited financial results for the year ended 31<sup>st</sup> March, 2020 are approved by the Board.</p>		
45.	Financials of the issuer (as submitted by the Issuer Company as per Regulation 56(1)(a) of the SEBI (LODR) Regulations, 2015)	Signed financial statements of FY 2018-19 is already submitted.		
46.	Delay or default in payment of interest/principal amount in terms of Regulation 15 (1)(q) of the SEBI (LODR) Regulations, 2015)	None		
47.	Trading status of the debt security	At the end of FY	Name of stock exchange	Whether Traded/Delisted/Suspended
		The NCDs were issued on private placement basis to RBL Bank Limited and the listing has been effected. Since there is only a sole debenture holder, trading falls on the debenture holder. However, the NCDs are eligible for Trading in NSE where it has been listed.		
48.	Cash flows of the Issuer are adequate for payment of Interest and redemption of Principal with details thereof.	Confirm the cash flows are adequate for payment of interest and redemption on the due dates		

Sr	Requirement	Compliance (Enclose proof in support of Compliance)
49.	(1) Certificate from the Director/Managing Director of the Issuer of the company and	Sical Multimodal and Rail Transport Limited is an unlisted public limited company having its debt securities listed on stock exchange. Hence, we will submit the audited results the Company for the year ended on 31 <sup>st</sup> March, 2020 during the second week August, 2020 and accordingly the certificate will be submitted thereafter.
	(2) Certificate from an Independent Chartered Account certifying the value of the Books Debts / Receivables as on 31 <sup>st</sup> March '2020 in the following format:- (a) Valuation/Amount of receivables charged for each issue (b) Less: Valuation/Amount of receivables charged stands repaid (c) Less: Valuation/Amount of charged non performing receivables (d) Net value of charged Standard/Performing/No default receivables (e) Security cover for the Debentures	Sical Multimodal and Rail Transport Limited is an unlisted public limited company having its debt securities listed on stock exchange. Hence, we will submit the audited results of the Company on a half yearly basis as approved by the Board during the second week August, 2020 and accordingly the certificate will be submitted thereafter.
	(3) Certificate from statutory auditor giving the value of book debts/receivables for the Financial Year 2019-20 (As on 31 March 2020)	NA
50.	Any significant change in the composition of the Board of Directors of the Issuer from the disclosures in the Offer Document at the end of each financial Year after the closure of the issue	NA
51.	Amount outstanding as on 30/06/2020	Principal – Rs. 80,00,00,000 Interest – Nil
52.	Any significant change in the composition of the Board of Directors of the Issuer from the disclosures in the Offer Document at the end of each Financial Year after closure of the issue	NA

**For Sical Multimodal and Rail Transport Ltd**



**Authorised Signatory**

**Date: 07.07.2020**

CIN : U60232TN2007PLC063378