

Sical Multimodal and Rail Transport Limited

CIN: U60232TN2007PLC063378

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Audited standalone financial results for the year ended 31 March 2018  
prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Rs. in lakhs, except per equity share data)

Particulars	For the 6 months ended	For the year ended	For the 6 months ended	For the year ended
	31 March 2018	31 March 2018	31 March 2017	31 March 2017
	Audited	Audited	Audited	Audited
Revenue from operations	7,633	16,773	8,887	17,783
Other income	155	297	498	643
<b>Total Income</b>	<b>7,788</b>	<b>17,070</b>	<b>9,385</b>	<b>18,426</b>
<b>Expenses</b>				
Cost of services	4,858	11,120	6,242	12,927
Employee benefits expense	424	873	449	887
Finance costs	1,199	2,351	1,205	2,542
Depreciation and amortisation expense	414	820	319	639
Other expenses	407	1,023	589	1,137
<b>Total expenses</b>	<b>7,302</b>	<b>16,187</b>	<b>8,804</b>	<b>18,132</b>
<b>Profit before tax</b>	<b>486</b>	<b>883</b>	<b>581</b>	<b>294</b>
Tax expense				
Current tax	34	100	-	-
Deferred tax	245	235	388	209
<b>Profit for the period/year</b>	<b>207</b>	<b>548</b>	<b>193</b>	<b>85</b>
<b>Other Comprehensive Income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurements of defined benefit plan actuarial gains/ (losses)	-	-	-	-
Others	-	-	-	-
<b>Income tax relating to items that will not be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income for the period</b>	<b>207</b>	<b>548</b>	<b>193</b>	<b>85</b>
<b>Attributable to:</b>				
Owners of Company	207	548	193	85
Non-Controlling Interests	-	-	-	-
Paid up share capital (par value of Rs. 10 each, fully paid)	7,269	7,269	7,269	7,269
Debenture redemption reserve	500	500	-	-
Other equity	9,401	9,401	8,758	8,758
<b>Earnings per equity share [in Rs.]</b>				
(1) Basic	0.28	0.75	0.27	0.12
(2) Diluted	0.28	0.75	0.27	0.12
Debt equity ratio		1.04		1.17
Debt service coverage		1.36		1.10
Interest service coverage ratio		1.72		1.37

## Notes

- a) The audited financial statements for the year ended 31 March 2018 reviewed by the Audit Committee and approved and authenticated by the Board of Directors at their meeting held on 10 May 2018. The information presented above is extracted from the audited standalone financial statements. The audited financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- b) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per AS 108. There being no services rendered outside India there are no separate geographical segments to be reported on.
- c) The Honourable NCLT, Chennai had approved a Scheme of Arrangement between the Company and Sical Bangalore Logistics Park Limited [both being the step-down subsidiaries of Sical] for vesting of the ICD Bangalore division's business and the giving effect of the scheme shall be completed during the current financial year.
- d) Pursuant to Regulation 54(2) of the SEBI (LODR) Regulations, 2015 it is hereby disclosed that the Company has provided (1) 0.60 acres of land situated at Anupampattu Village, (2) 19.5 acres of land and building situated there on at Minjur (3) 2 rakes and 1045 Containers and (4) pari passu mortgage charge along with existing charge holder on land (admeasuring around 2.248 acres) at Minjur as security for the 11% secured listed NCDs of Rs. 100 Cr issued to RBL Bank Limited on a private placement and the asset cover is 1.5 times as on 31 March 2018.

The following additional disclosures are made pursuant to Reg 52 (4) of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 in connection with the 11% listed secured Non-convertible Debentures issued to RBL Bank Limited.

- (a) credit rating and change in credit rating (if any): BBB+, No change in the credit rating.
- (b) asset cover available, in case of non convertible debt securities: 1.5 times as at 31 March 2018
- (c) debt-equity ratio: 1.04 as at 31 March 2018 (Standalone basis)
- (d) previous due date for the payment of interest was 31 March 2018 and the same was paid on due date.
- (e) next due date for the payment of interest is 30 September 2018.
- (f) debt service coverage ratio: 1.36 as at 31 March 2018 (Standalone basis)
- (g) interest service coverage ratio: 1.72 as at 31 March 2018 (Standalone basis)
- (h) debenture redemption reserve: Rs. 500 lakhs as at 31 March 2018 (Standalone basis)
- (i) net worth: Rs. 16,670 lakhs as at 31 March 2018 (Standalone basis)
- (j) net profit after tax: Rs. 548 lakhs for the year ended 31 March 2018 (Standalone basis)
- (k) earnings per share: Rs. 0.75 as at 31 March 2018 (Standalone basis)
- e) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

By order of the Board  
for Sical Multimodal and Rail Transport Limitec

Place: Bengaluru  
Date: 10 May 2018

**M. Srinivasan**  
*Whole-time Director*

**Statement of assets and liabilities**
*Rs. in lakhs*

Particulars	As at 31 March 2018	As at 31 March 2017
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	42,093	41,280
Capital work-in-progress	3,194	3,276
Other intangible assets	1,477	1,619
Financial Assets		
- Investments	345	345
- Other non-current financial assets	417	620
Other non-current assets	686	825
	48,212	47,965
<b>Current assets</b>		
Inventories	3	4
Financial Assets		
- Trade receivables	4,859	5,203
- Cash and cash equivalents	311	292
- Other current financial assets	2,567	1,831
Current Tax Assets (Net)	472	529
Other current assets	556	872
	8,768	8,731
<b>Total Assets</b>	<b>56,980</b>	<b>56,696</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	7,269	7,269
Other Equity	9,401	8,758
	16,670	16,027
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
- Borrowings	14,789	16,508
Provisions	74	88
Deferred tax liabilities (net)	2,440	2,205
	17,303	18,801
<b>Current liabilities</b>		
Financial Liabilities		
- Borrowings	781	1,619
- Trade payables	2,299	2,098
- Other financial liabilities	1,819	743
Other current liabilities	18,092	17,384
Provisions	16	24
	23,007	21,868
<b>Total Equity and Liabilities</b>	<b>56,980</b>	<b>56,696</b>

The above disclosure is an extract of the audited Balance Sheet as at 31 March 2018 and 31 March 2017 prepared in compliance with the Indian Accounting Standards (Ind-AS).

By order of the Board  
for Sical Multimodal and Rail Transport Limited

Place: Bengaluru  
Date: 10 May 2018

**M. Srinivasan**  
Whole-time Director