

Sical Multimodal and Rail Transport Limited

CIN: U60232TN2007PLC063378

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Unaudited standalone financial results for the quarter and six months ended 30 September 2017
prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Rs. in lakhs, except per equity share data)

Particulars	Quarter ended		Half year ended	Quarter ended	Half year ended	For the year ended
	30 September 2017	30 June 2017	30 September 2017	30 September 2016	30 September 2016	31 March 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	3,941	5,199	9,140	3,847	8,896	17,783
Other income	130	12	142	123	145	643
Total Income	4,071	5,211	9,282	3,970	9,041	18,426
Expenses						
Cost of services	2,559	3,703	6,262	2,804	6,685	12,927
Employee benefits expense	222	227	449	215	438	887
Finance costs	568	584	1,152	724	1,337	2,542
Depreciation and amortisation expense	205	201	406	289	574	639
Other expenses	300	316	616	275	548	1,137
Total expenses	3,854	5,031	8,885	4,307	9,582	18,132
Profit before tax	217	180	397	(337)	(541)	294
Tax expense						
Current tax	-	-	-	-	-	-
Minimum Alternate Tax credit entitlement	-	-	-	-	-	209
Deferred tax	(6)	62	56	(112)	(179)	-
Profit for the period/year	223	118	341	(225)	(362)	85
Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plan actuarial gains/ (losses)	-	-	-	-	-	-
Others	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period	223	118	341	(225)	(362)	85
Attributable to:						
Owners of Company	223	118	341	(225)	(362)	85
Non-Controlling Interests	-	-	-	-	-	-
Paid up share capital (par value of Rs. 10 each, fully paid)	7,269	7,269	7,269	7,269	7,269	7,269
Other equity	9,144	8,899	9,144	6,635	6,635	8,758
Earnings per equity share [in Rs.]						
(1) Basic	0.31	0.16	0.47	(0.31)	(0.50)	0.12
(2) Diluted	0.31	0.16	0.47	(0.31)	(0.50)	0.12

Notes

- a) The unaudited financial statements for the quarter and six months ended 30 September 2017 have been taken on record by the Board of Directors at its meeting held on 8 November 2017. The information presented above is extracted from the unaudited standalone financial statements. The unaudited financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- b) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per AS 108. There being no services rendered outside India there are no
- c) Pursuant to Regulation 54(2) of the SEBI (LODR) Regulations, 2015 it is hereby disclosed that the Company has provided (1) 0.60 acres of land situated at Anupampattu Village, (2) 19.5 acres of land and building situated there on at Minjur (3) 2 rakes and 1045 Containers and (4) pari passu mortgage charge along with existing charge holder on land (admeasuring around 2.248 acres) at Minjur as security for the 11% secured listed NCDs of Rs. 100 Cr issued to RBL Bank Limited on a private placement and the asset cover is 1.5 times as on 30 September 2017.

The following additional disclosures are made pursuant to Reg 52 (4) of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 in connection with the 11% listed secured Non-convertible Debentures issued to RBL Bank Limited.

- (a) credit rating and change in credit rating (if any): BBB+, No change in the credit rating.
- (b) asset cover available, in case of non convertible debt securities: 1.5 times as at 30 September 2017
- (c) debt-equity ratio: 1.14 as at 30 September 2017 (Standalone basis)
- (d) previous due date for the payment of interest was 30 September 2017.
- (e) next due date for the payment of interest is 31 March 2018.
- (f) debt service coverage ratio: 1.34 as at 30 September 2017 (Standalone basis)
- (g) interest service coverage ratio: 1.70 as at 30 September 2017 (Standalone basis)
- (h) debenture redemption reserve: Nil as at 30 September 2017
- (i) net worth: Rs. 16,413 lakhs as at 30 September 2017 (Standalone basis)
- (j) net profit after tax: Rs. 341 lakhs for the period ended 30 September 2017 (Standalone basis)
- (k) earnings per share: Rs. 0.47 as at 30 September 2017 (Standalone basis)
- d) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

By order of the Board
for Sical Multimodal and Rail Transport Limited

Place: Bengaluru
Date: 8 November 2017

Kush S. Desai
Director

Statement of assets and liabilities (Standalone)

Rs. in lakhs

Particulars	As at 30 September 2017	As at 31 March 2017
ASSETS		
Non-current assets		
Property, plant and equipment	41,145	41,280
Capital work-in-progress	3,323	3,276
Other intangible assets	1,545	1,619
Financial Assets		
- Investments	345	345
- Other non-current financial assets	598	620
Other non-current assets	682	821
	47,638	47,961
Current assets		
Inventories	3	4
Financial Assets		
- Trade receivables	5,783	5,203
- Cash and cash equivalents	560	292
- Other current financial assets	2,262	1,832
Current Tax Assets (Net)	1,470	1,556
Other current assets	747	875
	10,825	9,762
Total Assets	58,463	57,723
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	7,269	7,269
Other Equity	9,144	8,758
	16,413	16,027
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	15,737	16,508
Provisions	87	88
Deferred tax liabilities (net)	3,288	3,232
	19,112	19,828
Current liabilities		
Financial Liabilities		
- Borrowings	1,770	1,619
- Trade payables	1,916	2,098
- Other financial liabilities	1,594	743
Other current liabilities	17,637	17,384
Provisions	21	24
	22,938	21,868
Total Equity and Liabilities	58,463	57,723

The above disclosure is an extract of the unaudited Balance Sheet as at 30 September 2017 and audited Balance Sheet as at 31 March 2017 prepared in compliance with the Indian Accounting Standards (Ind-AS).

By order of the Board
for Sical Multimodal and Rail Transport Limited

Place: Bengaluru
Date: 8 November 2017

Kush S. Desai
Director