

Sical Multimodal and Rail Transport Limited

CIN: U60232TN2007PLC063378

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Unaudited standalone financial results for the six months ended 30 September 2018

prepared in compliance with the Indian Accounting Standard (Ind-AS)

(Rs. in lakhs, except per equity share data)

Particulars	Half year ended	Half year ended	For the year ended
	30 September 2018	30 September 2017	31 March 2018
	Unaudited	Unaudited	Audited
Revenue from operations	6,863	9,140	16,773
Other income	153	142	297
Total Income	7,016	9,282	17,070
Expenses			
Cost of services	4,560	6,262	11,120
Employee benefits expense	416	449	873
Finance costs	1,102	1,152	2,351
Depreciation and amortisation expense	425	406	820
Other expenses	594	616	1,023
Total expenses	7,097	8,885	16,187
Profit before tax	(81)	397	883
Tax expense			
Current tax	-	66	100
Deferred tax	(28)	(10)	235
Profit for the period/year	(53)	341	548
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
Remeasurements of defined benefit plan actuarial gains/ (losses)	-	-	-
Others	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-
Total Comprehensive Income for the period	(53)	341	548
Attributable to:			
Owners of Company	(53)	341	548
Non-Controlling Interests	-	-	-
Paid up share capital (par value of Rs. 10 each, fully paid)	7,269	7,269	7,269
Debenture redemption reserve			500
Other equity	9,401	8,758	9,401
Earnings per equity share [in Rs.]			
(1) Basic	(0.07)	0.47	0.75
(2) Diluted	(0.07)	0.47	0.75

Notes

- a) The unaudited financial statements for the six months ended 30 September 2018 reviewed by the Audit Committee and approved and authenticated by the Board of Directors at their meeting held on 13 November 2018. The information presented above is extracted from the unaudited standalone financial statements. The unaudited financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- b) The Company is primarily engaged in providing integrated logistics services which is considered as single business segment in terms of segment reporting as per AS 108. There being no services rendered outside India there are no separate geographical segments to be reported on.
- c) Pursuant to Regulation 54(2) of the SEBI (LODR) Regulations, 2015 it is hereby disclosed that the Company has provided (1) 0.60 acres of land situated at Anupampattu Village, (2) 19.5 acres of land and building situated there on at Minjur (3) 2 rakes and 1045 Containers and (4) pari passu mortgage charge along with existing charge holder on land (admeasuring around 2.248 acres) at Minjur as security for the 11% secured listed NCDs of Rs. 100 Cr issued to RBL Bank Limited on a private placement and the asset cover is 1.5 times as on 30 September 2018.

The following additional disclosures are made pursuant to Reg 52 (4) of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 in connection with the 11% listed secured Non-convertible Debentures issued to RBL Bank Limited.

- (a) credit rating and change in credit rating (if any): BBB+, No change in the credit rating.
(b) asset cover available, in case of non convertible debt securities: 1.5 times as at 30 September 2018
(c) debt-equity ratio: 1.06 as at 30 September 2018
(d) previous due date for the payment of interest was 30 September 2018.
(e) next due date for the payment of interest is 31 March 2019.
(f) debt service coverage ratio: 0.78 as at 30 September 2018
(g) interest service coverage ratio: 1.34 as at 30 September 2018
(h) debenture redemption reserve: Rs. 500 lakhs as at 30 September 2018
(i) net worth: Rs. 16,360 lakhs as at 30 September 2018
(j) net loss after tax: Rs. 53 lakhs for the period ended 30 September 2018
(k) earnings per share: Rs. (0.07) as at 30 September 2018

- d) Figures pertaining to the previous periods have been regrouped, reclassified and rearranged wherever necessary.

By order of the Board
for Sical Multimodal and Rail Transport Limited

Place: Bengaluru
Date: 13 November 2018

Kush .S. Desai
Director

Statement of assets and liabilities

Rs. in lakhs

Particulars	As at 30 September 2018	As at 31 March 2018
ASSETS		
Non-current assets		
Property, plant and equipment	41,796	42,093
Capital work-in-progress	3,211	3,194
Other intangible assets	1,400	1,477
Financial Assets		
- Investments	345	345
- Other non-current financial assets	1,329	417
Other non-current assets	675	686
	48,756	48,212
Current assets		
Inventories	-	3
Financial Assets		
- Trade receivables	4,773	4,859
- Cash and cash equivalents	171	311
- Other current financial assets	2,562	2,567
Current Tax Assets (Net)	608	472
Other current assets	576	556
	8,690	8,768
Total Assets	57,446	56,980
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	7,269	7,269
Other Equity	9,091	9,401
	16,360	16,670
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	13,967	14,789
Provisions	75	74
Deferred tax liabilities (net)	2,420	2,440
	16,462	17,303
Current liabilities		
Financial Liabilities		
- Borrowings	1,550	781
- Trade payables	1,788	2,299
- Other financial liabilities	1,812	1,819
Other current liabilities	19,462	18,092
Provisions	12	16
	24,624	23,007
Total Equity and Liabilities	57,446	56,980

The above disclosure is an extract of the unaudited Balance Sheet as at 30 September 2018 and audited Balance Sheet as at 31 March 2018 prepared in compliance with the Indian Accounting

By order of the Board
for Sical Multimodal and Rail Transport Limited

Place: Bengaluru
Date: 13 November 2018

Kush .S. Desai
Director